



# SAVANNAH

AN ENERGY METALS GROUP

## Europe's Leading Conventional Lithium Project

SAVANNAH RESOURCES PLC  
CORPORATE PRESENTATION – MAY 2019



London  
Stock Exchange

Börse  
Stuttgart

BÖRSE  
FRANKFURT

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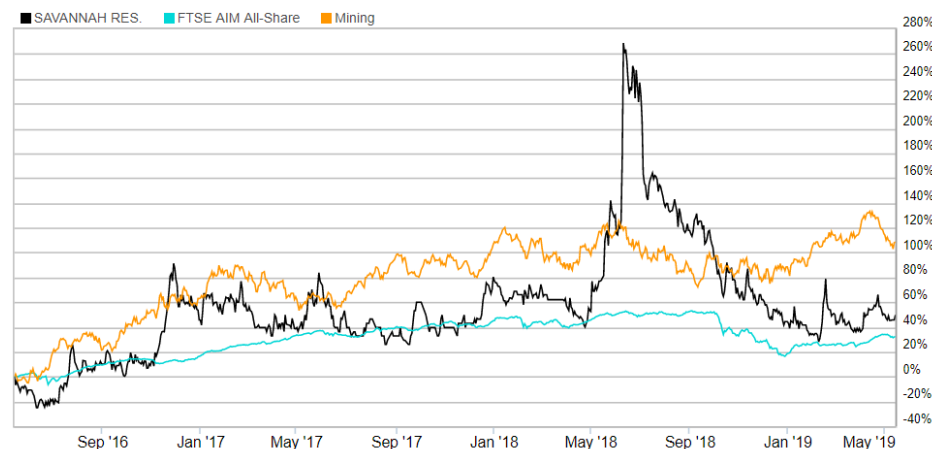
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# CORPORATE SNAPSHOT

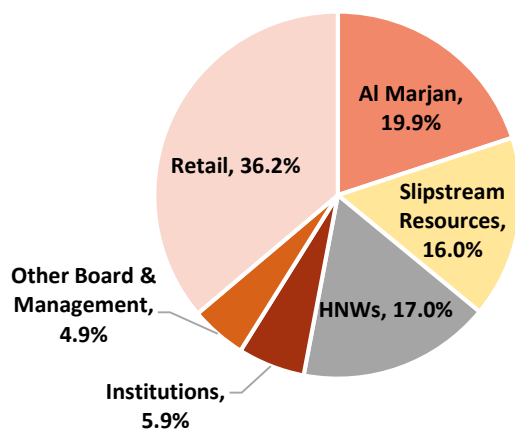
## KEY DATA

MARKETS	AIM, FWB, SWB
TICKER – AIM, FWB and SWB	SAV
SHARE PRICE <sup>i</sup>	5.5p
MARKET CAP <sup>ii</sup>	£57m
SHARES IN ISSUE <sup>ii</sup>	1,044,451,795
Net cash <sup>iii</sup>	£7.7m
OPTIONS/WARRANTS <sup>i</sup>	74,874,428
AVERAGE EXERCISE PRICE	6.7p

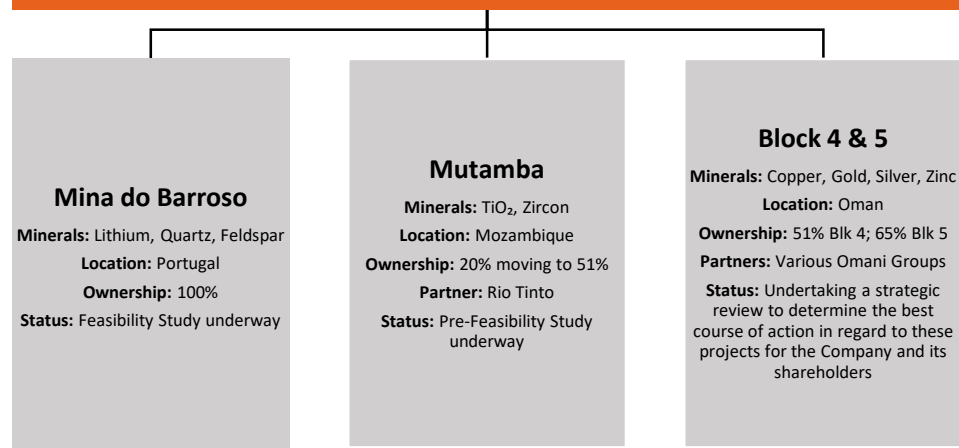
## RELATIVE SHARE PRICE PERFORMANCE<sup>iv</sup>



## SHAREHOLDER ANALYSIS<sup>i</sup>



## SAVANNAH RESOURCES PROJECT PORTFOLIO



<sup>i</sup>As at 15 May 2019 <sup>ii</sup>Assuming completion of proposed acquisition of outstanding 25% stake in Mina do Barroso <sup>iii</sup>As at 31 Dec 2018 <sup>iv</sup>Source: London Stock Exchange

# THE EXECUTIVE TEAM



## DAVID ARCHER - CEO

- Over 30 years' mining experience
- Track record of bringing exploration assets into production and adding value to resources investments
- CEO of ASX quoted Savage Resources - developed from small IPO to a major mid-tier mining group with a market cap of ~AUS\$400m
- Advanced ASX quoted Hillgrove Resources from a listed shell into a profitable, dividend paying, AU\$200m market cap company



## MICHAEL MCGARTY - CFO

- Qualified accountant with extensive M&A, Financial Leadership, and strategic planning experience
- Previous roles at blue chip MNC (Ingersoll Rand - NYSE:IR) covering Europe, Middle East and Africa: Commercial Financial Controller, Director of FP&A, Leader of European Sarbanes-Oxley compliance initiative, Finance and Project Management



## MARTIN STEINBILD - LITHIUM BUSINESS DEVELOPMENT

- Over 20 years' experience in prestigious companies with previous roles primarily in strategic management, marketing and business development
- Most recent past position of Senior Manager with Rockwood Lithium/Albemarle, the leading lithium producer in the world




## DALE FERGUSON - TECHNICAL DIRECTOR

- Over 20 years' experience in the resources industry with Hillgrove Resources Limited, Thundelarra Exploration, Savage Resources Limited and Gasgoyne Gold Mines
- Experience spans greenfields and near mine exploration, resource delineation, feasibility studies, due diligence investigations and mine development and operations

Technical  
Consultants





The background of the slide is a grayscale photograph of an electric vehicle (EV) parked at a charging station. A charging cable is plugged into the car's port. The car is a dark color, and the background shows some foliage and a building. The text is overlaid on a semi-transparent white box in the center of the image.

**Quote by VW;** “Last but not least, Volkswagen has set itself the goal of promoting lithium production in Europe in the medium term - there are relevant deposits in Central and Southern Europe, for example. Several production steps are required before the lithium enters the cell: first, the raw material is extracted from the rock, then processed in chemical processes to produce concentrate and hydroxide, then processed with cobalt, manganese and nickel to form a mixed oxide, applied to an aluminium foil, inserted as a wound foil into the cell housing and mixed with electrolytes. As many of these steps as possible are to be implemented in Europe in the future.”

<https://www.volkswagenag.com/en/news/stories/2019/04/lithium-the-irreplaceable-element-of-the-electric-era.html>






# MINA DO BARROSO LITHIUM PROJECT, PORTUGAL

GRANDAO LITHIUM DEPOSIT



# MINA DO BARROSO LITHIUM - KEY PROJECT FEATURES

<p>Regionally Significant Scale</p> 	<p><b>Largest conventional lithium project in Western Europe (27Mt resource, 286kt contained Li<sub>2</sub>O, 707kt LCE)</b></p> <p>Annual Li concentrate production equates to c.40% of Europe's Auto LiB demand in 2025 &amp; 20% in 2030<sup>i</sup></p> <p><b>Significant exploration upside including current Exploration Target of 11-19Mt</b></p>
<p>Ideal Location</p>  	<p><b>Within the EU: Northern Portugal is likely to become Europe's major lithium producing region</b></p> <p>Portugal is already the world's 7<sup>th</sup> largest lithium miner, and No.1 in Europe</p> <p><b>Project development aligned with Portuguese Government strategy to create a major new national lithium industry and first mover advantage</b></p> <p>The Project benefits from excellent road and power<sup>ii</sup> infrastructure</p> <p><b>Situated just 140km (1h45m drive) from industrial ports on Portugal's Atlantic coast and the city of Porto</b></p>
<p>Compelling Economics<sup>iii</sup></p> 	<p><b>Post-tax Economics: NPV (8%) US\$241m; IRR: 48.6%; Pay back: 2.1 years</b></p> <p>CAPEX (ex-contingency): Initial US\$109m; Sustaining US\$11.8m</p> <p><b>OP COSTS (/t conc): C1 – US\$210 (Yr 1-4, 1<sup>st</sup> quartile)<sup>iv</sup> &amp; US\$271 LoM (2<sup>nd</sup> quartile); AISC LoM: US\$277</b></p>
<p>Low Risk &amp; Highly Strategic Opportunity</p> 	<p><b>'Achievable' capex + experienced management team</b></p> <p>Project could provide the baseload tonnage for a potential Li hydroxide production plant near Porto</p> <p><b>European auto sector Li demand to grow 16x by 2030<sup>i</sup>, driven by EU emissions legislation</b></p> <p>EU determine to establish domestic Li supply chain to sustain regional Auto industry</p>
<p>Next Steps &amp; Targets</p> 	<p><b>DFS and EIA underway and to be completed later this year</b></p> <p>Production start late 2020/complete commissioning early 2021</p>

<sup>i</sup>Roskill <sup>ii</sup>Renewable energy (hydro, wind, biomass and solar) accounted for 52% of Portugal's domestic power generation in 2018. Source: [www.renewablesnow.com](http://www.renewablesnow.com)

<sup>iii</sup>Figures based on June 2018 Scoping Study, RNS 13.06.18 <sup>iv</sup>Roskill (2023F Spodumene cash cost curve)

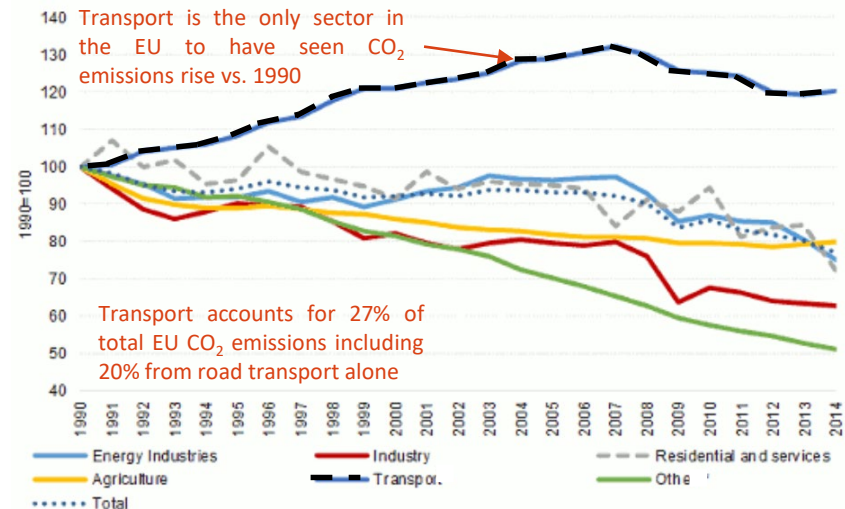


# EUROPEAN LITHIUM MARKET OVERVIEW

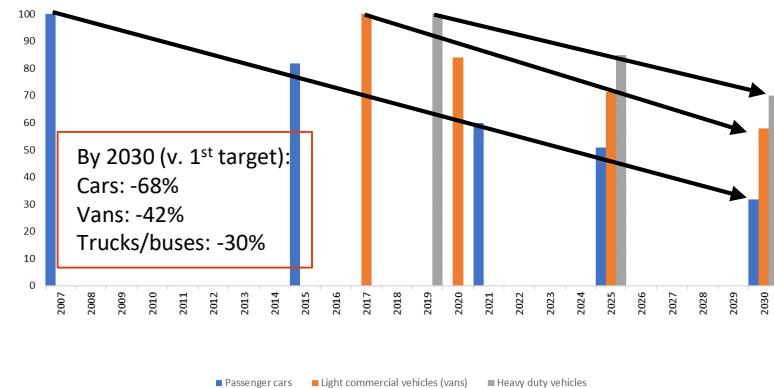
## Decarbonising EU transport with Li batteries

- The EU is targeting a climate neutral economy by 2050 driven by forceful emission-related legislation
- Rechargeable lithium ion batteries (LiB) now the principal technology for the 'decarbonisation of mobility'
- Sustainable LiB production in the region will be critical to the future of Europe's automotive and industrial sectors
- But automotive electrification is a global phenomenon and Europe faces competition for LiB raw materials
- **SAV can play a key role in supplying Europe's LiB/EV manufacturing industries**

EU CO<sub>2</sub> emissions by sector (1990 level =100)<sup>i</sup>



EU Vehicle CO<sub>2</sub> emission targets (indexed to 100)

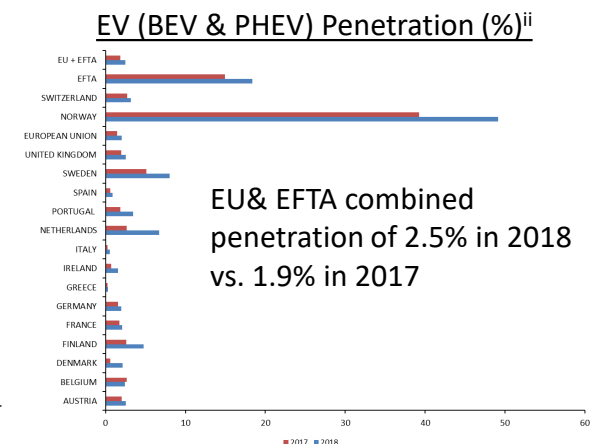
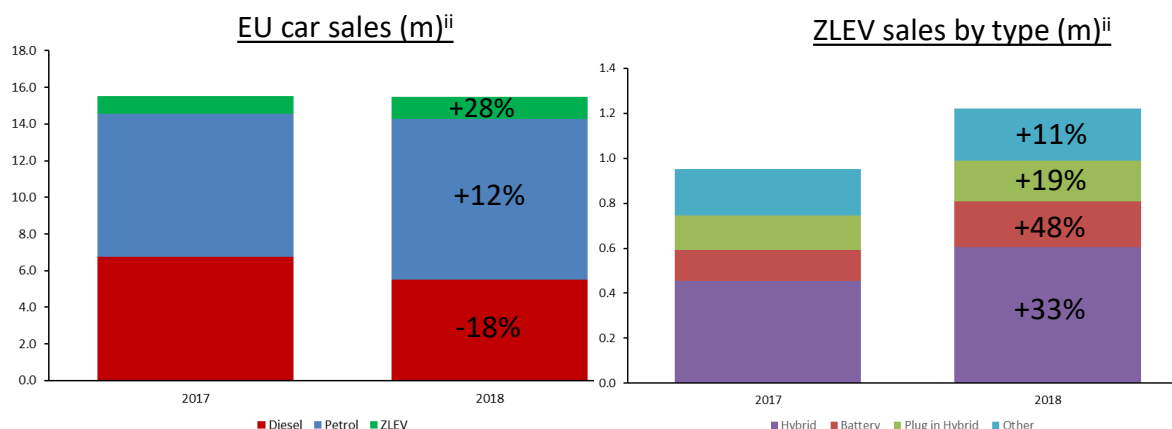


<sup>i</sup>European Union



# EUROPEAN COUNTRY SPECIFIC TARGETS & RECENT SALES

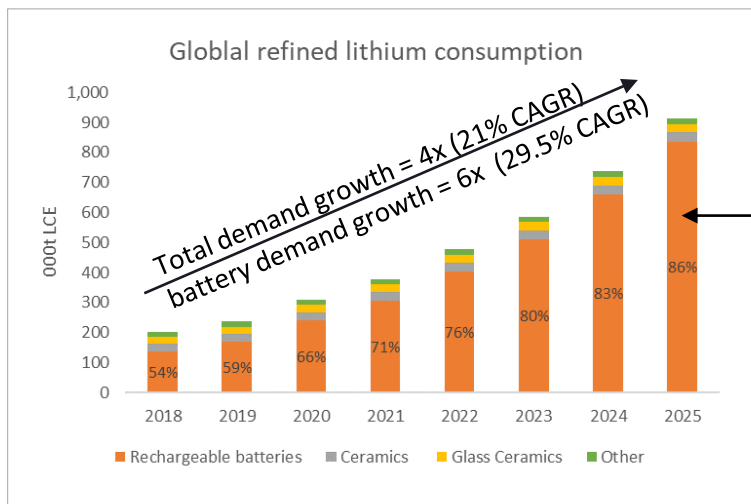
YEAR	Country & Target <sup>i</sup>
2020	Netherlands – 10% market share for EVs United Kingdom – sales of between 396-431k EVs Other EU (under 2017 Alternative Fuel Directive) – Combined sales of between 450-760k EVs
2025	Norway – ICEs banned from sale
2030	Germany, Iceland, Ireland, Netherlands, Slovenia & Sweden – ICEs banned from sale, or 100% EV sales targets set Finland – Sales target of 0.25m EVs Other EU (Under 2017 Alternative Fuel Directive) – Combined sales of 5.42-6.27m EVs
2040	France, United Kingdom, Spain – ICEs banned from sale



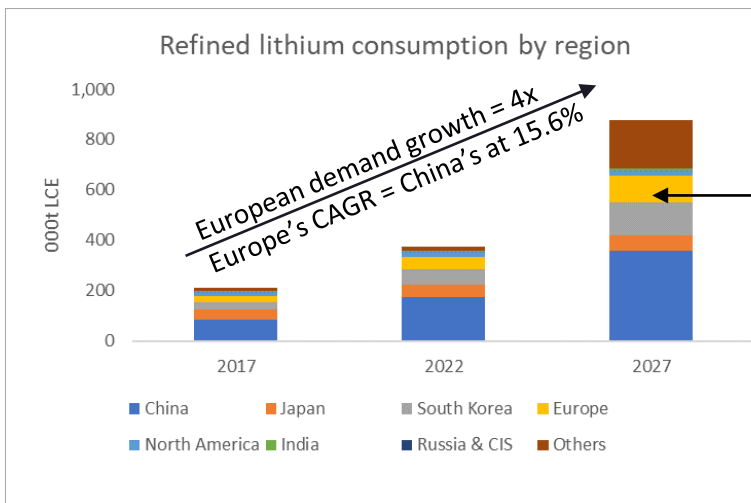
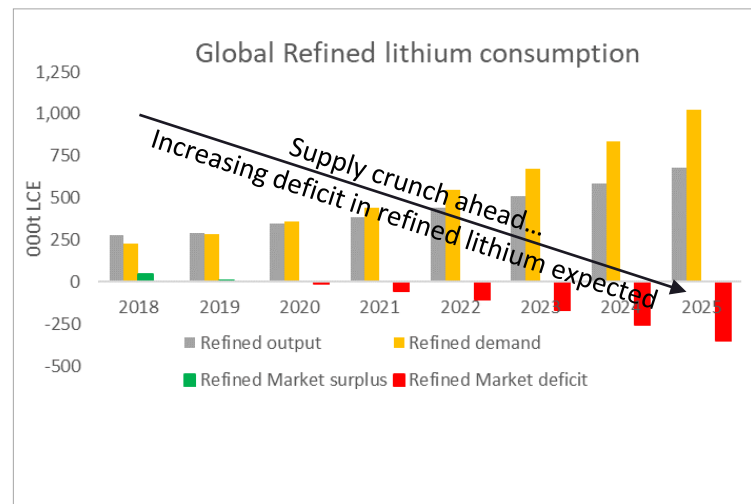
<sup>i</sup>Global EV Outlook 2017; International Energy Agency

<sup>ii</sup>European Automobile Manufacturers Association press release 7 Feb 2019

# BATTERY DEMAND TO DRIVE LITHIUM CONSUMPTION

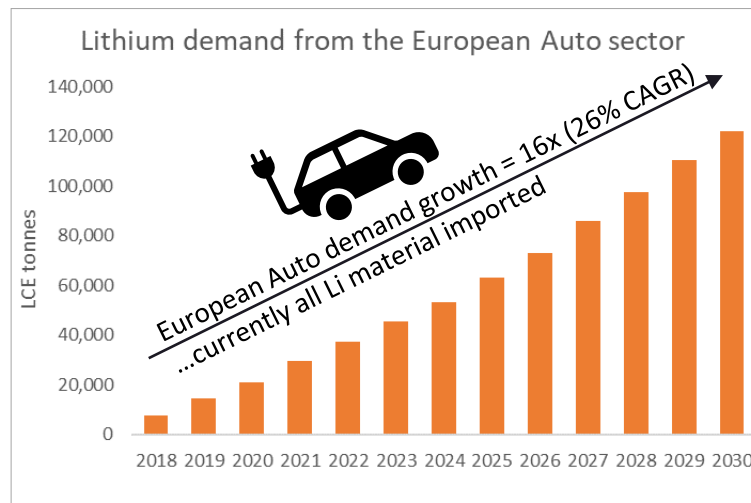


Li batteries estimated to be a €250bn/year market by 2025<sup>i</sup>



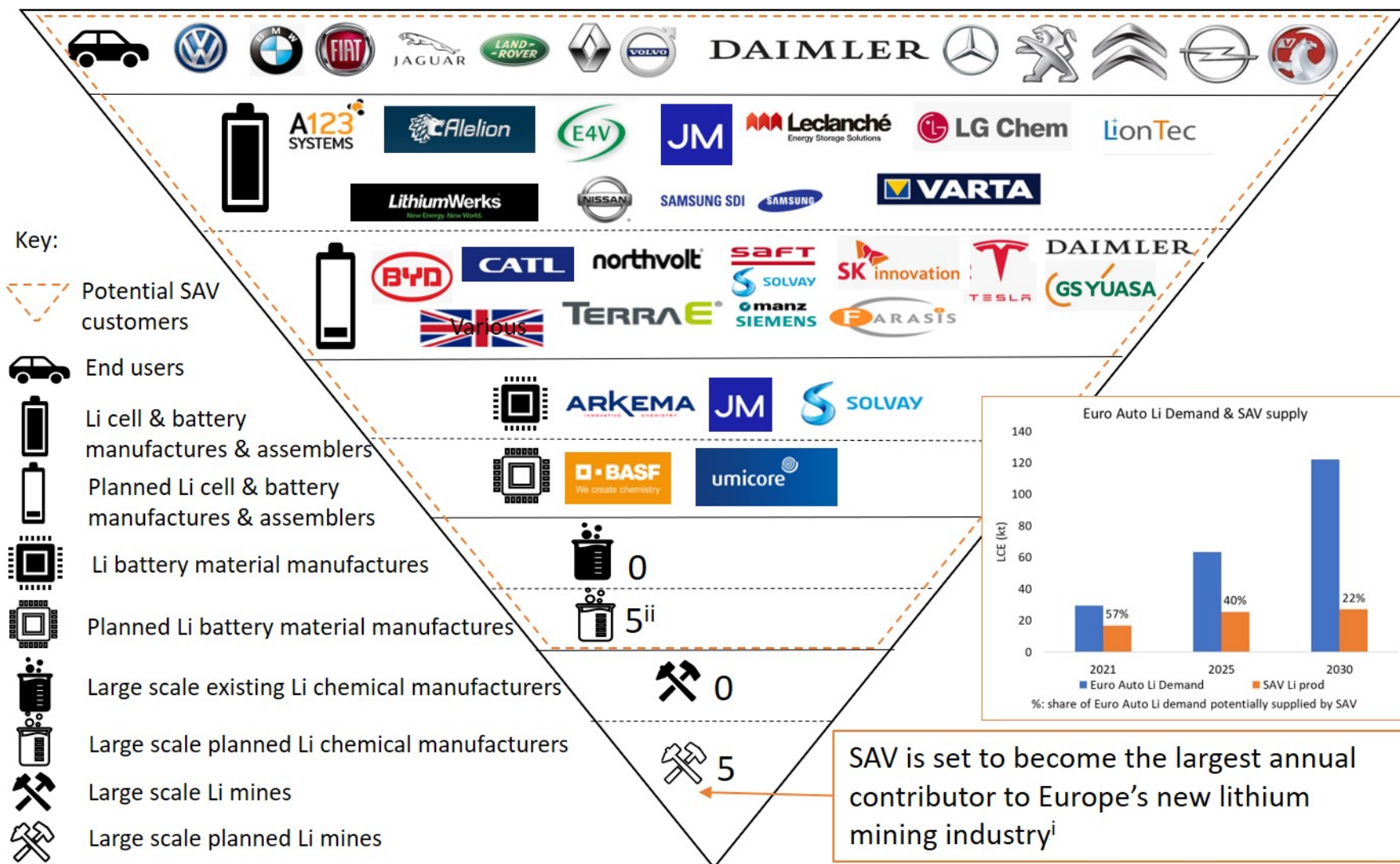
Europe's Li consumption to be maintained at c.13% of global total

But, Europe's Auto demand will rise from 4% to 10% of global total by 2027



Graphical Data Source: Roskill  
<sup>i</sup>InnoEnergy SE

# EU LIB/EV MARKET NEEDS ITS OWN SUPPLY BASE

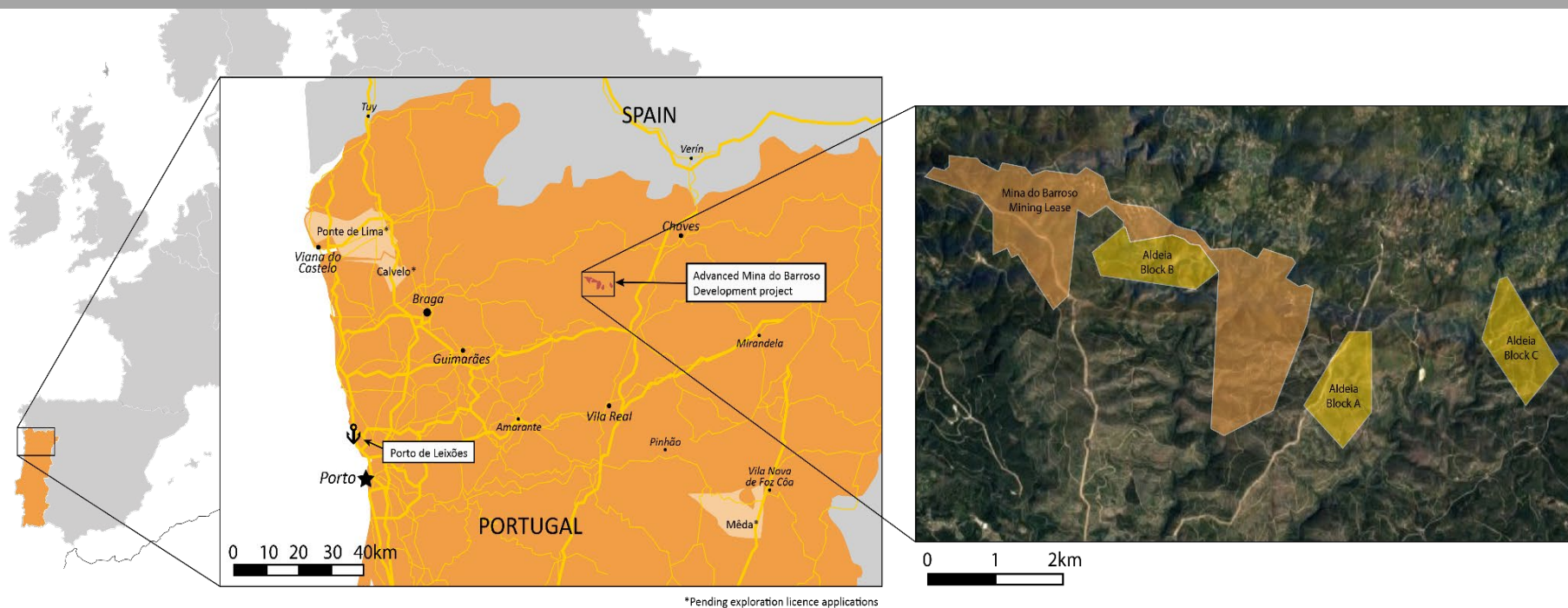


<sup>i</sup>Based on lithium equivalent production vs. EUA, EMH, INF & KELIBER

<sup>ii</sup>4 of the 5 proposed Li chemical plants are part of combined mine-plant development projects



# MINA DO BARROSO - LITHIUM PROJECT OVERVIEW



**Mina do Barroso is one of four highly prospective lithium tenements** covering 543km<sup>2</sup> in northern Portugal. The tenement portfolio includes one granted Mining Lease<sup>i</sup> (5.42km<sup>2</sup>), and three pending exploration licence applications<sup>ii</sup>

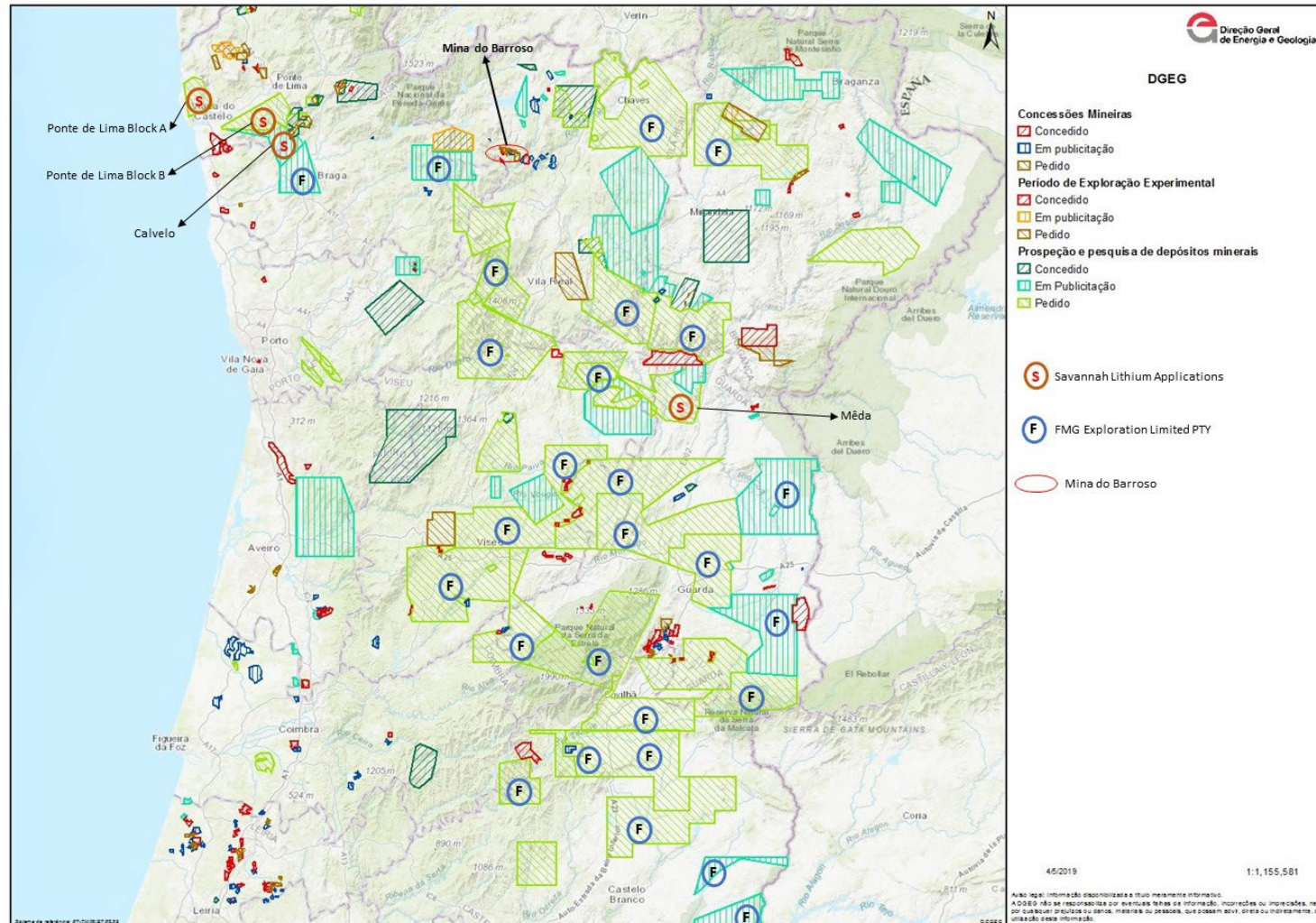
Savannah acquired a 75% interest in the Portuguese Li portfolio in May 2017 and, subject to shareholder approval and executing Share Purchase Agreement with the Vendors, intends to acquire the outstanding 25% interest in an all share deal (announced in April 2019)

**In September 2018 Savannah acquired an option from Aldeia & Irmão S.A. for the potential acquisition of a 2.94km<sup>2</sup>, three-block Mining Lease (once granted) near the Mina do Barroso project**

<sup>i</sup>Mina do Barroso Mining Lease with 30 year term to May 2036

<sup>ii</sup>The pending applications are currently subject to government review and may go to public tender

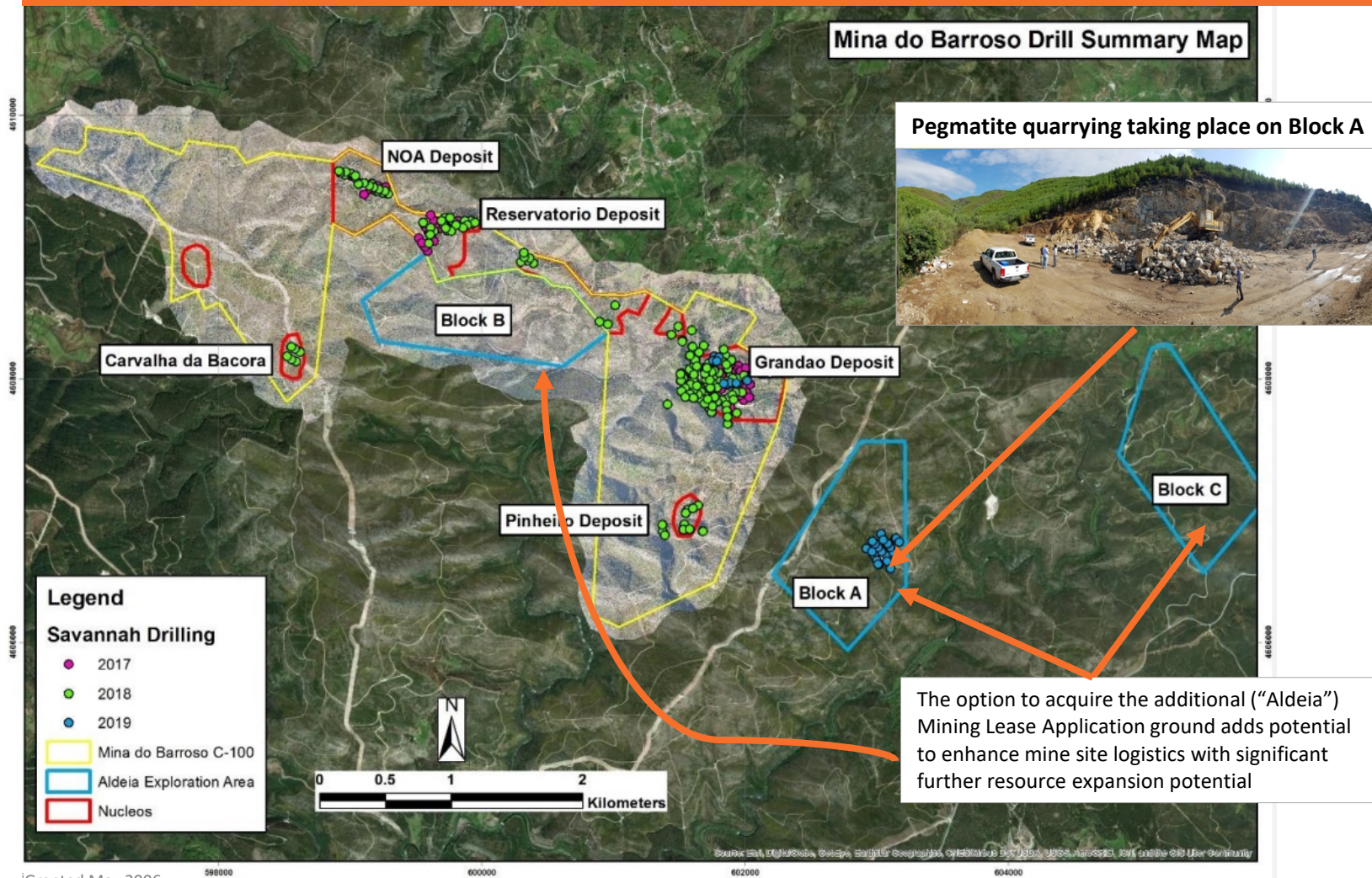
# FORTESCUE - LITHIUM TENEMENTS





# MINA DO BARROSO - KEY DEPOSITS AND TARGETS

Mina do Barroso features multiple lithium deposits across the 30 year C-100 Mining Lease<sup>i</sup>





# MINA DO BARROSO - RESOURCES AND BEST ASSAYS

The current 27Mt JORC resource lies within just 5 deposits which all remain open in multiple directions

## NOA Deposit

Current Indicated & Inferred Resource:  
**0.6Mt @ 1.1% Li<sub>2</sub>O (7kt Li<sub>2</sub>O contained)**

Drilling highlights:

- 13m at 1.19% Li<sub>2</sub>O from 7m
- 11m at 1.23% Li<sub>2</sub>O from 46m

## Reservatorio Deposit

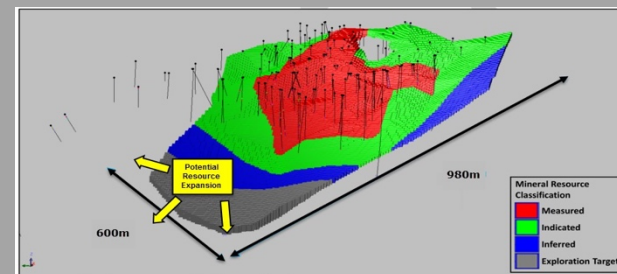
Current Inferred Resource:  
**3.2Mt @ 1.0% Li<sub>2</sub>O (32kt Li<sub>2</sub>O contained)**

Drilling highlights:

- 36m at 1.26% Li<sub>2</sub>O from 29m
- 33m at 1.15% Li<sub>2</sub>O from 16m

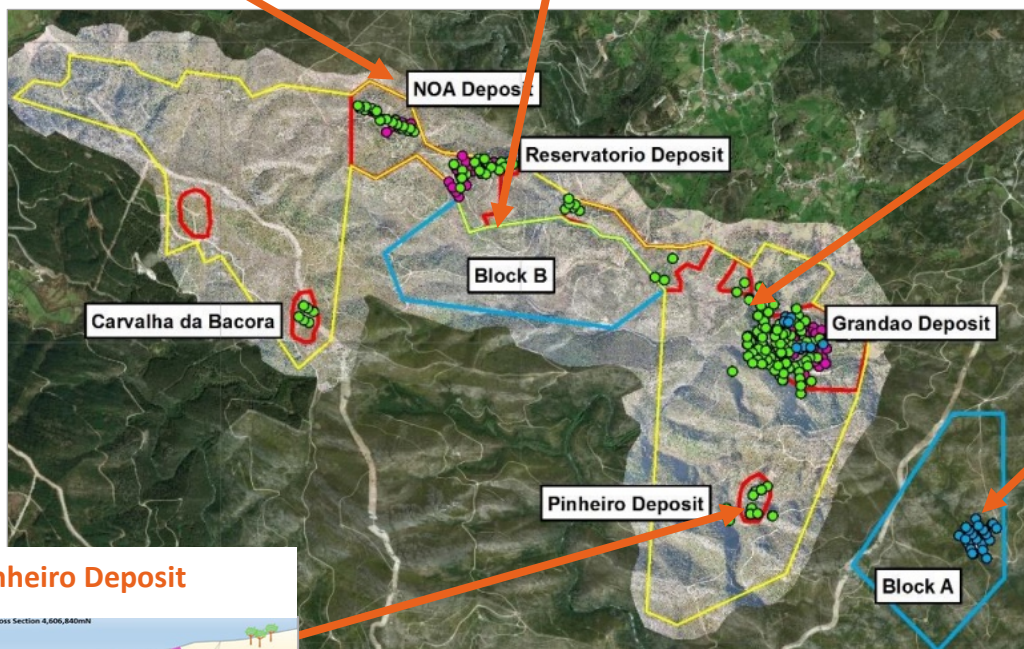
## Grandao Deposit

Current Measured, Indicated & Inferred Resource:  
**17.7Mt @ 1.04% Li<sub>2</sub>O (182kt Li<sub>2</sub>O contained)**



Drilling highlights:

- 109m at 1.04% Li<sub>2</sub>O from surface (uncut)
- 25m at 1.49% Li<sub>2</sub>O from 32m



## Pinheiro Deposit



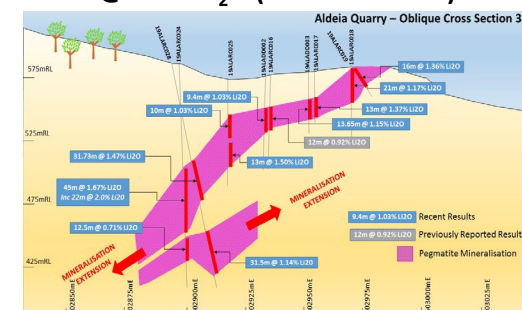
Current Inferred Resource:  
**2.0Mt @ 1.0% Li<sub>2</sub>O (20kt Li<sub>2</sub>O contained)**

Drilling highlights:

- 90m at 1.23% Li<sub>2</sub>O from 39m

## Aldeia Block A Deposit

Current Indicated & Inferred Resource:  
**3.5Mt @ 1.3% Li<sub>2</sub>O (45kt contained)**

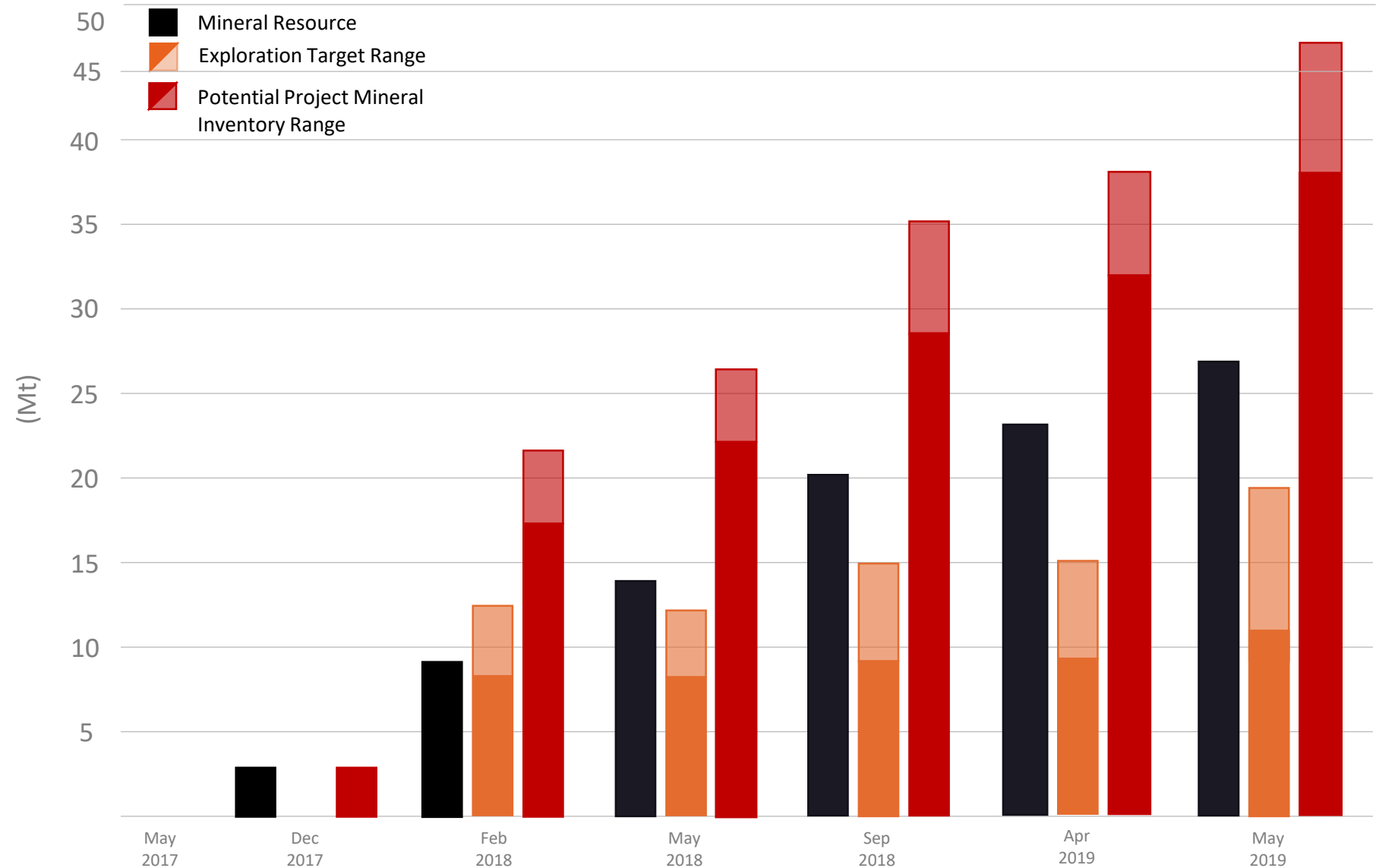


Drilling highlights:

- 45m at 1.67% Li<sub>2</sub>O from 89m
- 31.7m at 1.47% Li<sub>2</sub>O from 80m

<sup>i</sup>Drilled partially down dip

# MINA DO BARROSO - RAPIDLY EXPANDING RESOURCE BASE



Cautionary Statement: The potential quantity and grade of the Exploration Targets is conceptual in nature, there has been insufficient exploration work to estimate a mineral resource and it is uncertain if further exploration will result in defining a mineral resource.

# MINA DO BARROSO - LARGE RESOURCE + GROWTH POTENTIAL

- Spodumene is the primary  $\text{Li}_2\text{O}$  bearing mineral, with trace or low amounts (~1%) of  $\text{Li}_2\text{O}$  also present within eucryptite and petalite, both lithium alumino silicate minerals, similar in structure to spodumene. Trace epidolite (lithium bearing mica) also present
- Primary gangue minerals are feldspar (albite and microcline), quartz and mica (muscovite and phlogophite)

Deposits included		Current JORC (2012) Mineral Resource Estimate on the C-100 Mining Lease (April 2019, 0.5% $\text{Li}_2\text{O}$ cut-off)			
		<u>Measured</u>	<u>Indicated</u>	<u>Inferred</u>	<u>Total</u>
Grandao Reservatorio Pinheiro NOA Aldeia	Million tonnes	6.6	8.4	12.0	27.0
	$\text{Li}_2\text{O}$ (%)	1.1	1.0	1.1	1.0
	$\text{Fe}_2\text{O}_3$ (%)	0.7	0.7	0.9	0.9
	Contained $\text{Li}_2\text{O}$ (000t)	72	87	128	286
	Contained LCE equivalent (000t)	177	214	316	707

+

Deposits included		Current Exploration target on the C-100 Mining Lease <sup>1</sup>			
		<u>Low</u>		<u>High</u>	
Grandao Reservatorio Aldeia	Million tonnes	11.0		19.0	11.0-19.0
	$\text{Li}_2\text{O}$ (%)	1.0		1.2	1.0-1.2

+

Deposits included		Mineralisation identified on other pegmatites on the C-100 Mining Lease			
Altos dos Corticos & Carvalha da Bacora					

+

Further Mineralisation on the Aldeia Blocks A, B & C if option to acquire is executed					
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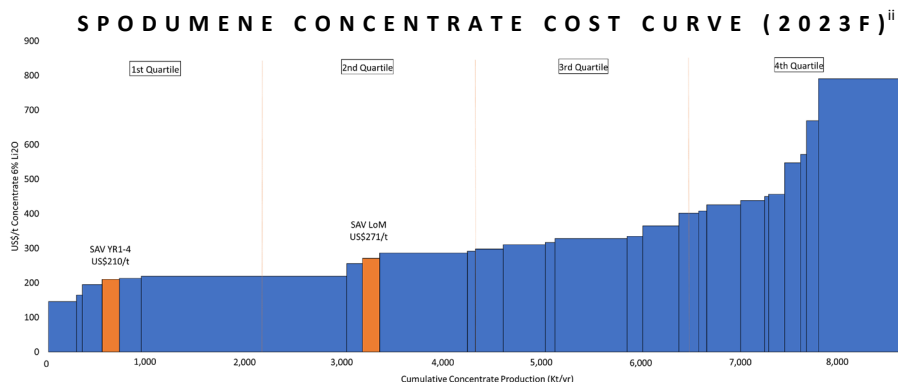
MULTIPLE OPPORTUNITIES TO ADD TO THE CURRENT MINERAL RESOURCE BASE AND EXTEND THE PROJECT'S CURRENT 11 YEAR SCHEDULE					
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Cautionary Statement: The potential quantity and grade of the Exploration Targets is conceptual in nature, there has been insufficient exploration work to estimate a mineral resource and it is uncertain if further exploration will result in defining a mineral resource.



# MINA DO BARROSO - THE PROJECT IN NUMBERS<sup>i</sup>

The June 2018 scoping study by Hatch demonstrated Mina do Barroso's economic viability



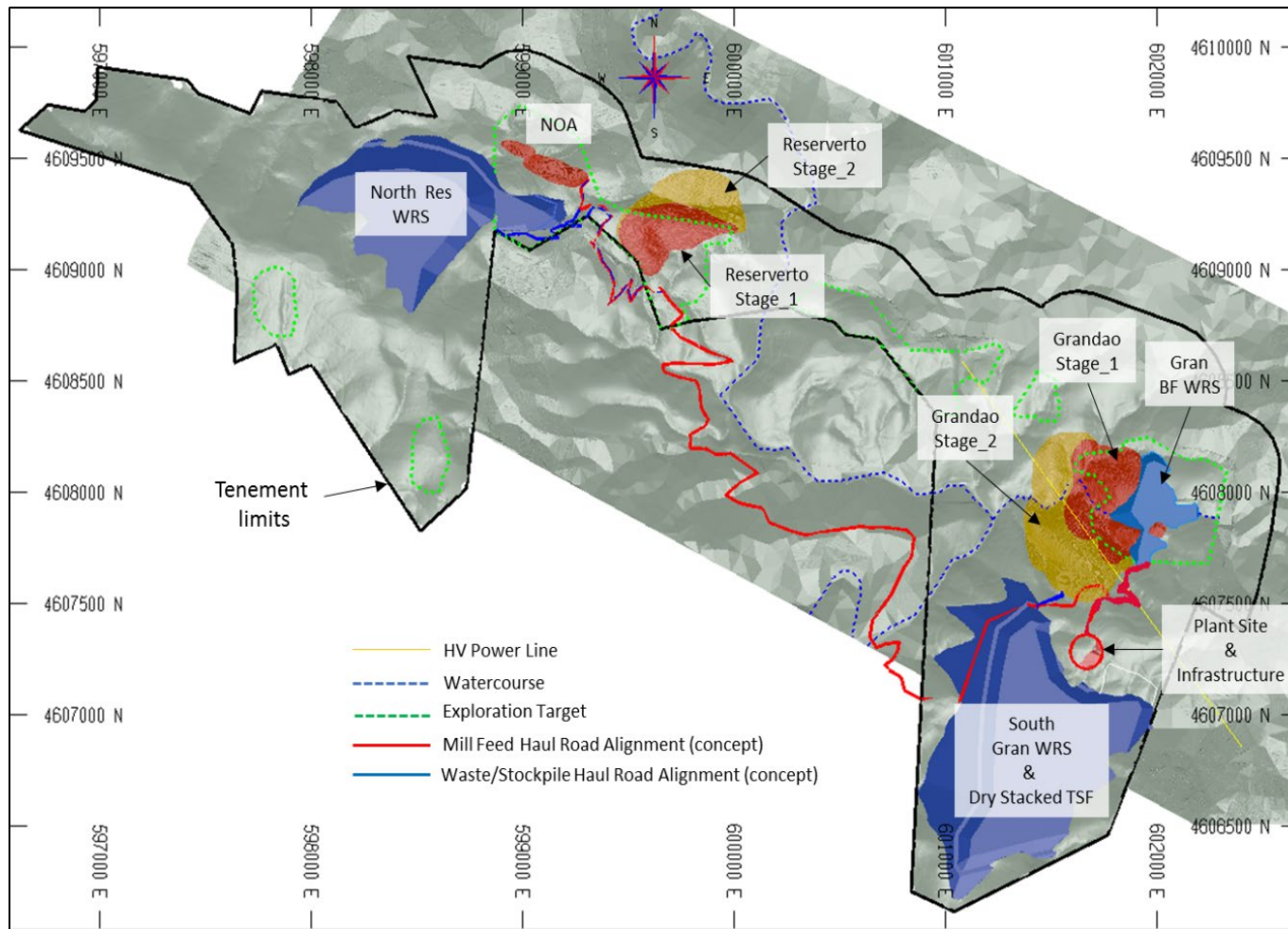
The operation would be capable of producing enough Li for 250,000 – 550,000 vehicle battery packs annually



Operating parameters and assumptions		Financial & economic outcomes	
Mineable open pit resource	14.4Mt @ 1.07% Li <sub>2</sub> O	Gross Revenue (LoM; Avg pa)	US\$1,555m; US\$140m
Final Lithium concentrate product	6% Li <sub>2</sub> O Spodumene (Spod)	EBITDA (LoM; Avg pa)	US\$805m; US\$73m
Spodumene concentrate production & average price	175,000tpa; US\$685/t	Pre-tax FCF (LoM; Avg pa)	US\$651m; US\$59m
Lithium carbonate/hydroxide equivalent	~26,000tpa/~29,000tpa	Net FCF (LoM; Avg pa)	US\$458m; US\$41m
EV battery pack equivalent production	0.25-0.55 million packs pa	<b>Pre-tax NPV (8% discount rate)</b>	<b>US\$356m</b>
Co-products	Feldspar, Quartz, Pegmatite	<b>Pre-tax IRR</b>	<b>63.2%</b>
Li recovery processing route (80% recovery)	Crush-grind-DMS-flotation	<b>Pre-tax payback</b>	<b>1.7 years</b>
C1 net cash costs (/t Spod concentrate)	Yr1-4: US\$210; LoM:US\$271	<b>Post-tax NPV (8% discount rate)</b>	<b>US\$241m</b>
Initial capex (ex. Contingency)	US\$109m	<b>Post-tax IRR</b>	<b>48.6%</b>
Initial life of mine (LoM)	11 years	<b>Post-tax payback</b>	<b>2.1 years</b>

<sup>i</sup>Figures based on June 2018 Scoping Study, RNS 13.06.18 <sup>ii</sup>Roskill

# MINA DO BARROSO - CONCEPTUAL SITE LAYOUT



# MINA DO BARROSO-DEFINED ROUTE TO PRODUCTION

FAST-TRACKING TO PRODUCTION – TARGETED TO COMMENCE IN 2020

## 2017 Targets achieved

- ✓ Staged acquisition of 75% project stake announced
- ✓ Positive preliminary metallurgical test work completed
- ✓ Resource drilling commenced
- ✓ Maiden Inferred JORC Resource estimate made (3.2Mt@1.0% Li<sub>2</sub>O)

2017

## 2018 Targets achieved

- ✓ 3 increases made to JORC Resource (latest 20Mt @ 1.04% Li<sub>2</sub>O)
- ✓ Positive Scoping Study published
- ✓ £12.5m capital raised
- ✓ Staged acquisition of 75% stake completed
- ✓ Fully funded Feasibility Study commenced
- ✓ Option executed on adjacent Mining Lease Application (Aldeia)
- ✓ Mine Lease amendment process commenced
- ✓ Strategic Partner/Offtake contract discussions commenced

2018

## 2019 Targets

- ✓ 5<sup>th</sup> Mineral Resource increase - now 27Mt
- ✓ Further Resource infill & extension drilling
- ✓ Further Mineral Resource increases
- Award of expanded Mining Lease
- Exercise of Aldeia option
- EIA approval & processing plant permitting completed
- Completion of Feasibility Study
- Strategic partner/offtake contracts secured
- Project finance secured
- Final Investment Decision

2019

## 2020 Targets

- Project Construction
- Project Commissioning
- First spodumene concentrate produced

2020

Forecast management timeline



# ADDITIONAL UPSIDE - MOZAMBIQUE

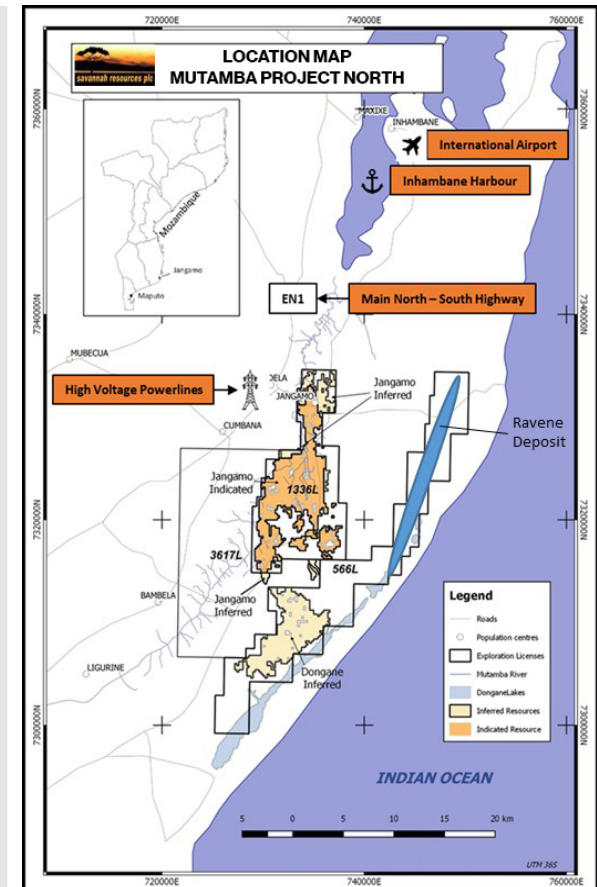
## MUTAMBA HEAVY MINERAL SANDS



**World class project with significant scale being developed in partnership with Rio Tinto**

- Joint venture with Rio Tinto earning up to 51% interest with PFS (underway) and DFS
- Provides longer-term upside
- Indicated and Inferred Mineral Resource of 4.4Bt at 3.9% THM
- Scoping study completed (headlines overleaf)
- Initial LOM of 30 years with mining inventory of 451Mt at 6% THM
- Pre-Feasibility Study underway

**RioTinto**



# MOZAMBIQUE – MUTAMBA IN NUMBERS

MAY 2017 SCOPING STUDY BY TZMI SHOWS POTENTIAL FOR A LONG LIFE, ROBUST PROJECT

100% Basis



Targeting annual average production of 456,000t of ilmenite and 118,000t of non-magnetic concentrate

**30 years**  
Life of mine (LOM)

**451Mt at 6% THM**  
Mining inventory

**US\$4.23<sup>i</sup> billion**  
LOM revenue forecast

**US\$152 million**  
Initial CAPEX  
(excl. EPC/ contingency)

**NPV<sup>ii</sup>**  
US\$245M

**2:451**  
LOM strip ratio  
(waste:ore)

**IRR<sup>ii</sup>**  
23%

**Payback<sup>ii</sup>**  
4 years

<sup>i</sup>Based on Management Case Two +20% Product Price (US\$/t), RNS 30.05.17

<sup>ii</sup>Based on Management Case One +10% Product Price (US\$/t) and Pre-tax figures. RNS 30.05.17

## INVESTMENT CASE

- Owner/operator of the 100%<sup>i</sup> owned Mina do Barroso Lithium Mining Lease Project in Portugal
- Significant mineral resource of 27Mt<sup>ii</sup> Li<sub>2</sub>O in situ - Western Europe's largest new spodumene lithium discovery...and growing
- Strategically located close to the fast-growing EU lithium ion battery industry
- Objective to become the first significant lithium spodumene producer in Europe – targeting commercial production in 2020
- Strong market fundamentals with regard to the rise of Electric Vehicles – European automotive lithium demand to rise 16-fold by 2030
- Geo-economically strategic to the development of an end-to-end lithium value chain in Europe
- Battery metals focussed company with near term operations in Portugal and a world class heavy mineral sands project in Mozambique in JV with global major, Rio Tinto

<sup>i</sup>Assuming completion of proposed acquisition of outstanding 25% stake in Mina do Barroso

<sup>ii</sup>Cautionary Statement: The potential quantity and grade of the Exploration Targets is conceptual in nature, there has been insufficient exploration work to estimate a mineral resource and it is uncertain if further exploration will result in defining a mineral resource. As such, investors or recipients of this Presentation should not rely upon this Exploration Target as indicative of a mineral resource and should not base their investment decision, in whole or in part, on such Exploration Target.

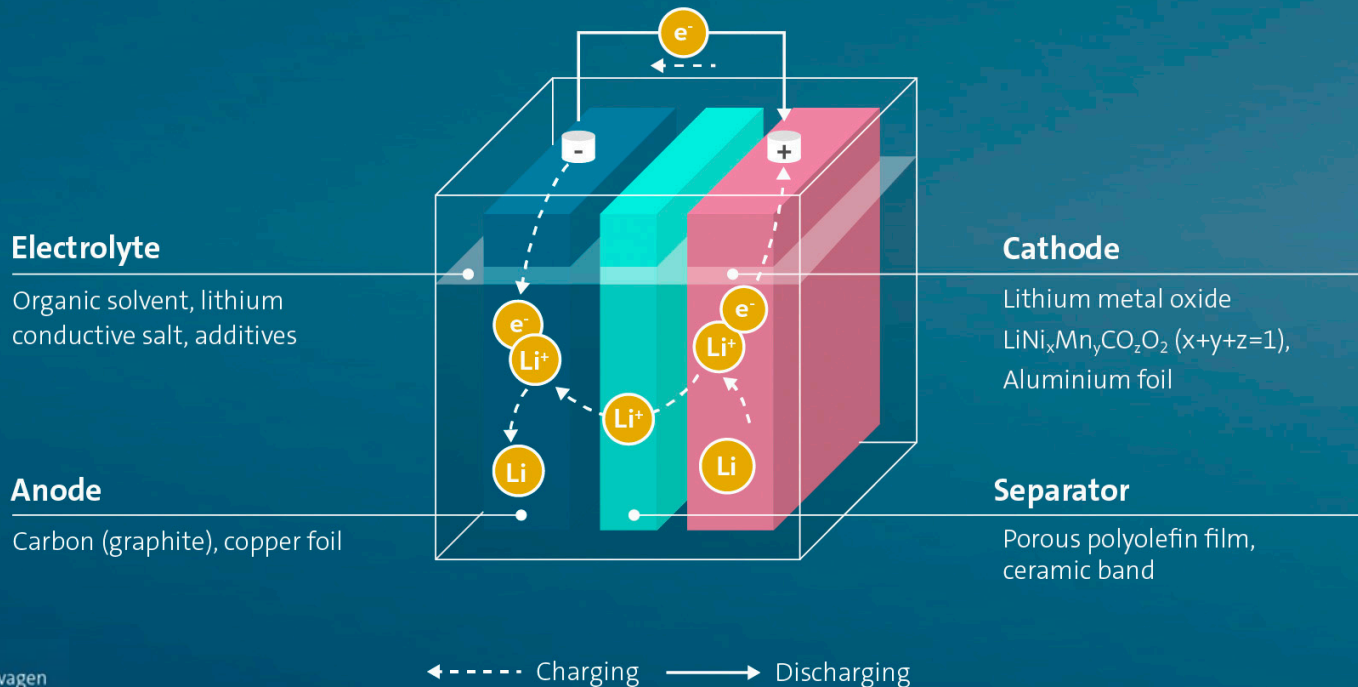


# APPENDIX



# HOW A LI-ION BATTERY WORKS

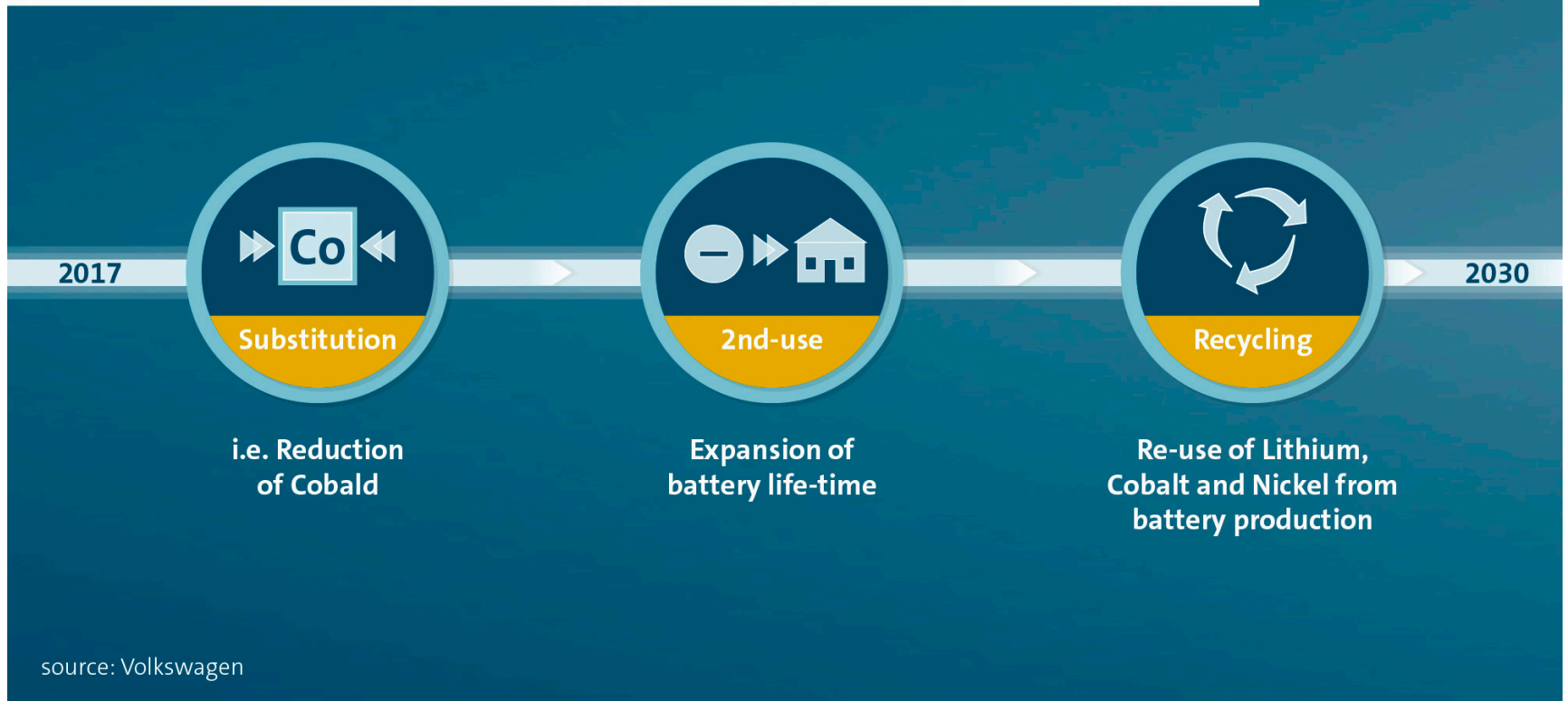
From charging to discharging



source: Volkswagen

# LONG-TERM STRATEGY ON THREE LEVELS

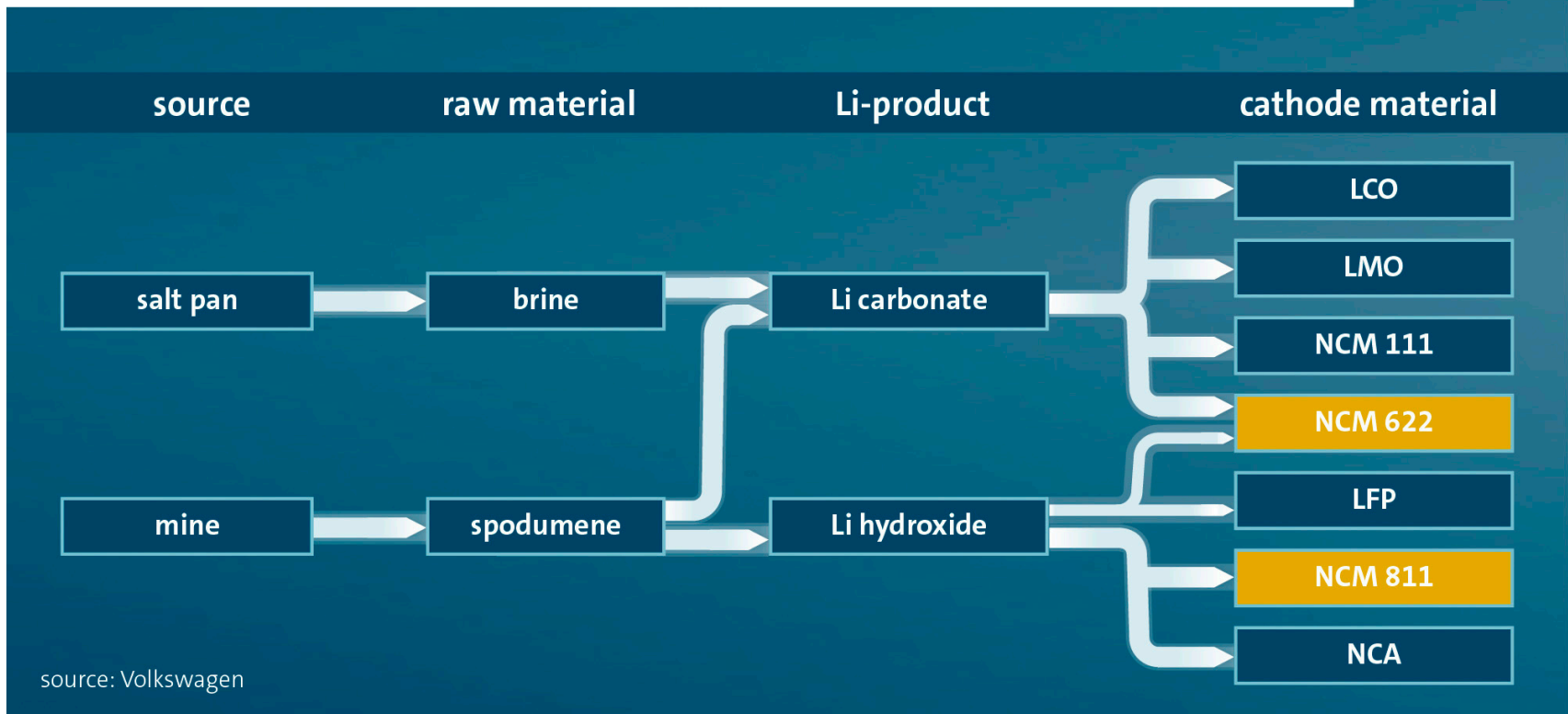
What Volkswagen does for more sustainability in production





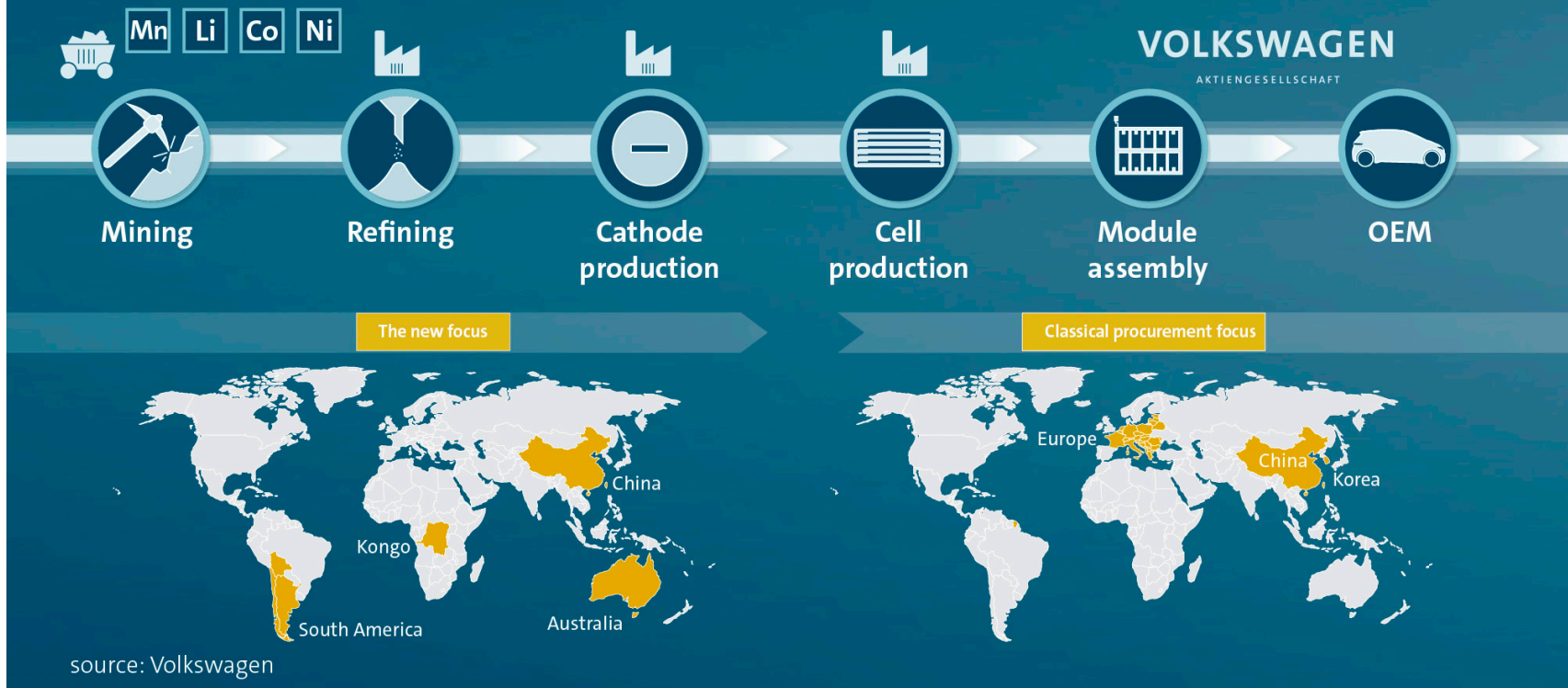
# WHY MINING IS MORE FUTURE-COMPLIANT

Li-Hydroxid as starting material for HV batteries



# LI-ION BATTERY VALUE CHAIN

From mining to OEM level



## AUSTRALIA AND CHILE IN THE FRONT ROW

Countries with major Lithium production and reserves





# LITHIUM MINING IN PORTUGAL - THE INDUSTRY EXISTS

Portugal is already the world's 7<sup>th</sup> largest lithium miner, and No.1 in Europe

COUNTRY	2017 Mine production (LCE <sup>i</sup> , tonnes) <sup>ii</sup>
Australia (excl. DSO <sup>iii</sup> )	157,415
Chile	77,500
China	36,339
Argentina	29,892
Zimbabwe	5,300
USA	3,000
<b>Portugal</b>	<b>1,630</b>
Brazil	990
Canada	170
Spain	100
<b>Total</b>	<b>312,236</b>

- Like Australia, lithium production in Portugal is solely from hardrock, and principally pegmatites. Current production is 1% of that in Australia
- Production in Portugal has been used in lithium's traditional markets of glass and ceramics. There was previously production from pegmatites at Mina do Barroso
- With the significant growth in the Australian lithium mining sector, hardrock production has become the dominant source of supply globally (55% vs. 45% for brine in 2017<sup>ii</sup>)
- The Portuguese Government is keen to develop a new lithium production industry based on its the country's significant in ground lithium resources

**Conclusion: OPERATIONAL RISK IS LOW**

<sup>i</sup>LCE = Lithium carbonate equivalent

<sup>ii</sup>Source: Roskill

<sup>iii</sup>DSO = Direct Shipping Ore

# FEASIBILITY STUDY CONSIDERATIONS

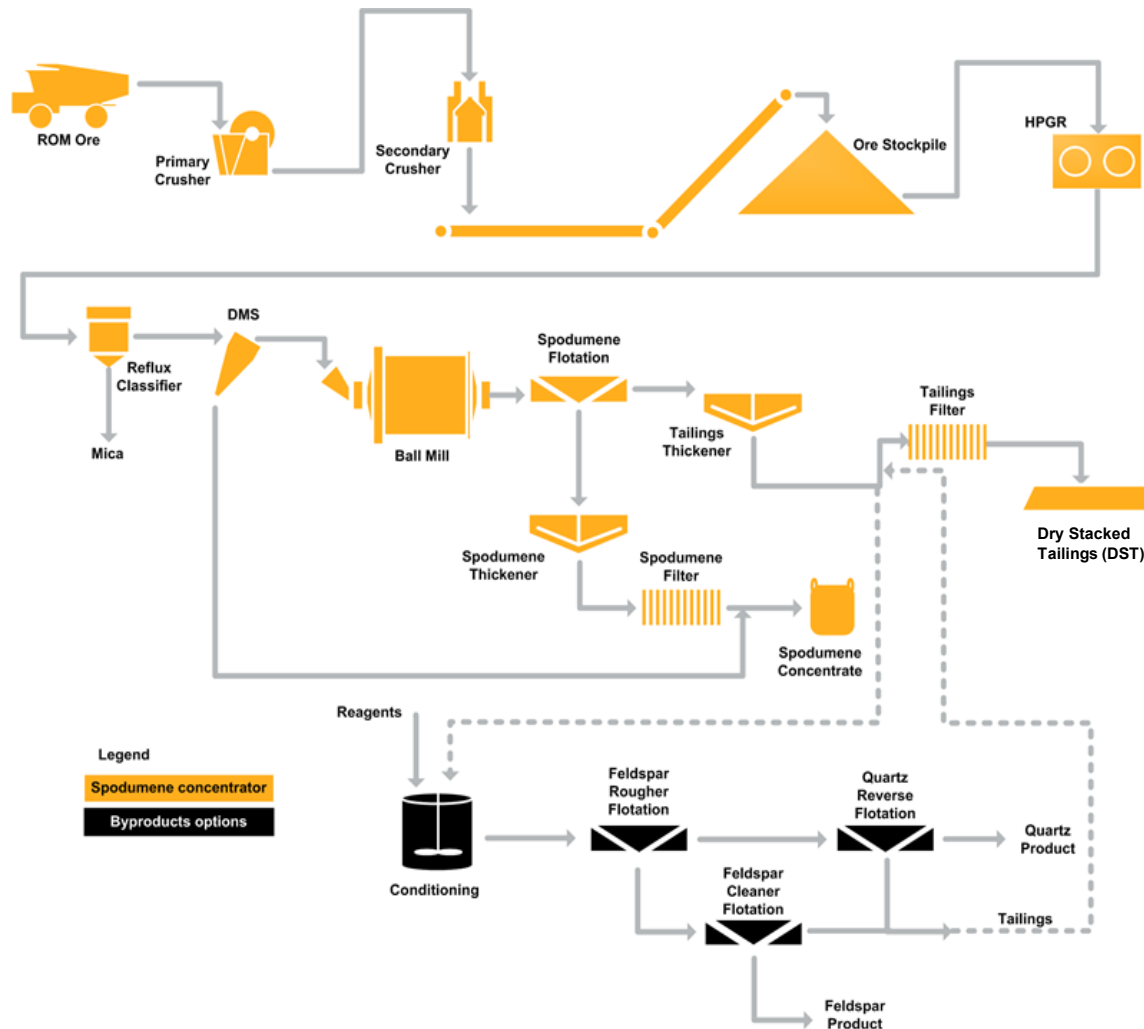
THE FEASIBILITY STUDY IS BUILDING ON THE POSITIVE SCOPING STUDY

Consideration	Comments
Throughput rate	May be increased from 1.3Mtpa to reflect the 40% increase in the resource from 14Mt to 20Mt since the Hatch Scoping Study completed
Mine schedule	The Feasibility Study is considering reducing the number of separate mine phases to increase overall efficiency
Co-products	<p>A recent marketing exercise has reported prices for co-products could be significantly higher than reported in Scoping Study:</p> <ul style="list-style-type: none"> <li>▪ Feldspar US\$65-100/t vs. US\$39/t</li> <li>▪ Quartz US\$60-100/t vs. US\$33/t</li> <li>▪ Bulk tail US\$40-45/t vs. US\$15/t for Pegmatite</li> </ul> <p>Evaluation of a potential US\$500/t+ mica product also ongoing</p>
Lithium recovery	Encouraging initial results have been produced based on variations to the processing route outlined in the Scoping Study. Pilot scale testing on bulk sampling is planned to confirm the flow sheet process and final plant design

**Feasibility Study consultant group includes:**



# MINA DO BARROSO - SCOPING STUDY FLOWSHEET





# KEY FEASIBILITY CONSULTANTS

- **Primero Group – Lead Consultant:** Primero (ASX: PGX) is a leading provider of diversified engineering services to the global resources industry, which specialises in the design, construction, operation and maintenance of mineral processing facilities and their associated infrastructure. The Group brings valuable hard rock lithium experience to the Project, having been engaged on recent lithium projects in Australia, North America and South America at both the study and EPC project delivery levels. Key consultants include:
- **Wood – Mining Consultant:** International consulting group Wood (trading as Amec Foster Wheeler Australia Pty Ltd) has a wealth of procurement and estimating experience in lithium studies and mining projects worldwide, including Europe. It also has a track record of developing relationships with European mining contractors and securing quotes for mining services
- **Knight Piésold – Tailings, Water and Geotechnical:** Knight Piésold is an international firm of consulting engineers with Australian offices in Perth and Brisbane, which provide specialised services to the mining industry in the fields of geotechnical, geological, waste management, and water resources engineering. The Knight Piésold Group is an international organisation with over 90 years of experience in the fields of mining, power, water, transport and environmental engineering. In addition to the Australian offices, the Knight Piésold Group has offices in Ghana, South Africa, the USA, UK, Canada, Singapore, Chile, Peru, Argentina, Colombia and China
- **Nagrom – Spodumene DMS/Floatation, By Product Testwork:** Nagrom, based in West Australia, has been providing metallurgical services to the mining industry for the past 40 years. The group, which can conduct ore characterisation and circuit specification based on all major processing techniques, provided the metallurgical testwork services which formed the basis for the plant design and recovery rates presented in the MdB Scoping Study. Nagrom is now performing a second, more comprehensive, phase of test work for the Feasibility Study
- **VISA Consultores – Environmental Studies and Licensing:** Established in 1992, Visa Consultores ('Visa') is a Portuguese consultancy specialising in the areas of applied geology and environmental management, with strong expertise in the mining industry. Visa has worked on over 600 projects in Portugal, including a number of mine related Environmental Impact Assessment ('EIA') briefs. The group conducted the EIA on the MdB project as part of the successful 2006 Mining Lease application by the Project's previous owner, and is conducting a new EIA on the Project based on the latest mine and processing plant parameters

# SAVANNAH OWNERS TEAM

Savannah's owners team is made of a group of highly experienced and motivated mining executives with a strong record of delivering mining development projects

- **Dean Wadsworth – Chief Geologist:** Dean is a very experienced geologist with over 30 years' experience of managing exploration programs in remote places around the world
- **David Price – Exploration Manager (Portugal):** David is a highly experienced exploration, development and mining geologist with over 20 years' industry experience
- **Joao Barros – Country Manager Portugal:** Joao has a BSc (Engineering) and MSc (Geology), has more than 14 years of relevant experience in the field of exploration and mining
- **Paul O'Donoghue – Social and Landholder Manager:** Former diplomat turned entrepreneur with directorships and/or involvement in property development, mining activities with a focus on community/social issues and corporate investment banking
- **Alan Rubio – Feasibility Manager:** Alan is a private consultant operating through his private company Combined Effort and has over 20 years' experience working in design, study management and project engineering roles within the resource and petrochemical industries
- **Noel O'Brien – Metallurgical Manager:** Noel holds a Bachelor of Metallurgical Engineering, a MBA, is a fellow of the AusIMM, has over 40 years' of industry experience and consults through his private consulting company Trinol providing metallurgical support to develop flow sheets and process plant solutions.
- **Nigel Spicer – Mining Manager:** Results orientated and highly experienced Mining Engineer providing first class engineering and commercial advice and services with over 30 years' experience in the mining industry



# SAVANNAH

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