

April 2, 2019

Press Release

Sumitomo Metal Mining Co., Ltd.

Completion of Acquisition of Interest in Quebrada Blanca Copper Mine

Sumitomo Metal Mining Co., Ltd. (SMM) has completed procedures for acquisition of 25% indirect interest in the Quebrada Blanca Copper Mine (located in Region I, Republic of Chile, "QB Copper Mine") from Canadian diversified resource company Teck Resources Limited (headquarters: Vancouver B.C., Canada, "Teck").

In relation to this transaction, the capital increase of the following subsidiaries (specified subsidiaries for having more than one-tenth of paid in capital of SMM) was implemented, and all procedures such as payment for the acquisition of indirect interest were completed on March 30, 2019 (Japan time).

Name: SMMQB Holding SpA (SMMQBH)

Location: Santiago, the Republic of Chile

Representative Director/Name: President Masaru Tani

Details of Business: Investment in SMM Quebrada Blanca SpA, which indirectly holds the stakes to the QB Copper Mine, Sales of Copper & Molybdenum Concentrates

Capital: 811 million dollars

Establishment: January 28, 2019

Main shareholder and stockholding ratio: SMM 100%

Name: SMM Quebrada Blanca SpA (SMMQB)

Location: Santiago, the Republic of Chile

Representative Director/Name: President Masaru Tani

Details of Business: Investment to QB Copper Mine, Sales of Copper & Molybdenum Concentrates

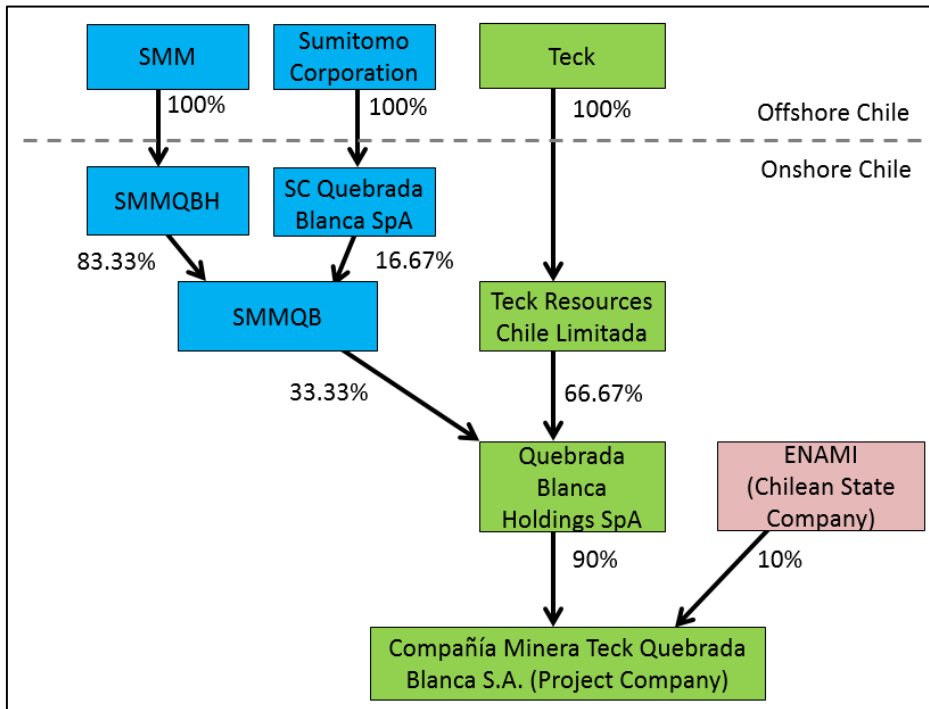
Capital: 973 million dollars

Establishment: January 31, 2019

Main shareholder and stockholding ratio: SMMQBH: 83.33%, SC Quebrada Blanca SpA: 16.67%

Given that Teck disclosed the completion of the transaction on the Toronto Stock Exchange on the night of April 1 (Japan time), SMM has made the disclosure of this matter as of today.

(Reference: Related Scheme)



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