

Nordgold's Gross mine launched during Eastern Economic Forum in Vladivostok

- Gross mine is a new heap leach gold mine situated in Yakutia, Russia
- Third new mine developed and launched by Nordgold since 2013
- Gross contribution expected to make Nordgold a 1 million ounce gold producer

London, United Kingdom, 13 September 2018 – Nord Gold SE (“Nordgold” or the “Company”) is pleased to announce that its new Russian flagship asset, the Gross mine in Yakutia was formally launched on 12 September during the Eastern Economic Forum. The ceremony was attended by CEO Nikolai Zelenski together with Dmitry Kobylkin, the Minister of Natural Resources and Environment of the Russian Federation, Vladimir Solodov, Acting Chairman of the government of Yakutia, and Evgeny Kiselev, Deputy Minister of Natural Resources – Head of the Federal Subsoil Resources Management Agency (Rosnedra).

Gross is expected to produce 200 koz of gold per year over a period of 17 years, raising Nordgold into the selected group of gold miners worldwide producing in excess of 1 million ounces every year. According to JORC 2012, the Gross mine's Mineral Resources are estimated at 9.74 moz, and Ore Reserves at 4.4 moz.

Gross mine is a single open pit heap leach operation in Yakutia, close to Taborny, Nordgold's existing asset. All Gross structures meet the technical and climatic requirements specific to the region. They are earthquake-proof, as well as being designed to operate in Yakutia's severe climate conditions, with temperatures that can fall as low as -60 C. The mine's heap leach pads are also designed to be resistant to seismic activity and frost. The geomembranes used are high quality and environmentally protective, meeting the highest international standards. A coal fired 16 MWt power plant will ensure continuing operations of the mine even during the winter. The Gross mine has created 900 new jobs and is expected to bring considerable economic benefits to the region.

Gross is the third mine Nordgold has developed since 2013, following the successful completion of Bissa and Bouly in Burkina Faso. The decision to develop Gross followed an extensive period of de-risking the project to ensure it would meet Nordgold's strict investment criteria and Return on Investment targets. Nordgold invested a total US\$250 million in the asset, completing the project on time and on budget, once again testament to Nordgold's considerable expertise and track record in the identification, design and development of new gold mine assets.

Nikolai Zelenski, Nordgold CEO, said:

“I am proud to launch our third new mine and would like to thank all our employees for their commitment, expertise and talent bringing this new project to completion, once again on time and on budget.

It is a privilege to welcome Mr Kobylkin, Mr Solodov and Mr Kiselev to the opening ceremony and we thank them for their support and interest on this important project. Gross has brought 900 new highly skilled jobs to the region, and we expect the mine to be a major contributor to the economic and cultural growth of the region.

Gross is a significant new asset for Nordgold and turns us into a one million ounce producer for the first time in our history. I believe we have firmly cemented Nordgold as a truly world leading developer of new gold mine assets. This gives us even greater confidence as we look to develop our Montagne d'Or asset in French Guiana which is expected to be a major catalyst for much needed economic growth in the country.”

Enquiries

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About Gross

Gross is an important development project in Yakutia, adjacent to the well-established Neryungri mine. It is an all-season open-pit heap leach operation. Project's Mineral Resources are estimated at 9.7 moz and Ore Reserves at 4.4 moz (for the period ended 31 December 2017 in accordance with the 2012 JORC code). Gross is expected to mine approximately 12 million tonnes of ore and to produce over 200 koz of gold per year at full production for 17 years.

About Nordgold

Nordgold is an internationally diversified gold producer established in 2007. Nordgold has a proven track record of operational excellence and benefits from a significant international development pipeline. The Company is relentlessly focused on shareholder value, committed to running safe, efficient, profitable operations, which enable it to generate strong cashflows and in turn, continue to invest in its pipeline of new growth opportunities while generating returns for investors. In 2017, Nordgold produced 968 koz of gold.

Nordgold operates 9 mines (4 in Russia, 3 in Burkina Faso and one each in Guinea and Kazakhstan). It has one project in construction phase (Gross in Russia), several prospective projects in feasibility study, advanced exploration phase and a diverse portfolio of early-stage exploration projects and licences in Burkina Faso, Russia, French Guiana and Canada. Nordgold employs over 8,000 people.

Cautionary Note Regarding Forward-Looking Statements

The accompanying document has been prepared by Nord Gold SE, a company existing under the laws of the United Kingdom (the "Company" or "Nordgold" and, together with its subsidiaries, the "Group"), and is for informational purposes only. While information in this document is obtained from sources believed by the Company to be reliable, the Company has not undertaken an independent verification of such information, and no assurance can be provided as to the accuracy or completeness of any such information.

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states where the Group operates, changes in the world gold market, as well as many other risks specifically related to the Group and its operations. Many of these assumptions are based on factors and events that are not within the control of Nordgold and there is no assurance that they will prove correct. New risks and uncertainties emerge from time to time, and it is not possible for management to predict all of such risk factors and to assess in advance the impact of each such factor on Nordgold's business or the extent to which any factor, or combination of factors, may cause actual realities to differ materially from those contained in any forward-looking information. Actual performance or achievement could differ materially from that expressed in, or implied by, any forward-looking information in this document and, accordingly, investors should not place undue reliance on any such forward-looking information.

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