



I M P A C T S I L V E R C O R P

**IPT : TSX-V
2006-2019**

**14 Years of Exploration & Production Success in Mexico
Purest Silver Publicly Listed Company +90% Revenues from Silver**

AUG 2019

CORPORATE PRESENTATION

Cautionary Statements



IMPACT SILVER CORP

Forward-Looking Statements: This presentation may contain certain “forward-looking” statements and information relating to IMPACT that are based on the beliefs of IMPACT management, as well as assumptions made by and information currently available to IMPACT management. Such statements reflect the current risks, uncertainties and assumptions related to certain factors including but not limited to, exploration and development risks, expenditure and financing requirements, title matters, operating hazards, metal prices, political and economic factors, competitive factors, general economic conditions, relationships with vendors and strategic partners, governmental regulation and supervision, seasonality, technological change, industry practices, and one-time events. Should any one or more risks or uncertainties materialize or change, or should any underlying assumptions prove incorrect, actual results and forward-looking statements may vary materially from those described herein. IMPACT does not assume the obligation to update any forward-looking statement. The factors that could cause actual results to differ materially include, but are not limited to, the following: general economic conditions; changes in financial markets; the impact of exchange rates; political conditions and developments in countries in which the Company operates; changes in the supply, demand and pricing of the metal commodities which the Company mines or hopes to find and successfully mine; changes in regulatory requirements impacting the Company’s operations; the ability to properly and efficiently staff the Company’s operations; the sufficiency of current working capital and the estimated cost and availability of funding for the continued exploration and development of the Company’s exploration properties. This list is not exhaustive and these and other factors should be considered carefully, and readers should not place undue reliance on the Company’s forward-looking statements. As a result of the foregoing and other factors, no assurance can be given as to any such future results, levels of activity or achievements and neither the Company nor any other person assumes responsibility for the accuracy and completeness of these forward-looking statements.

Cautionary Statement: The Company’s decision to place a mine into production, expand a mine, make other production related decisions or otherwise carry out mining and processing operations, is largely based on internal non-public Company data and reports based on exploration, development and mining work by the Company’s geologists and engineers. The results of this work are evident in the discovery and building of multiple mines for the Company, and in the track record of mineral production and financial returns of the Company since 2006. Under NI43-101 the Company is required to disclose that it has not based its production decisions on NI43-101-compliant mineral resource or reserve estimates, preliminary economic assessments or feasibility studies, and historically such projects have increased uncertainty and risk of failure.

NI43-101 Qualified Person: George Gorzynski, P. Eng., Vice President, Exploration and a Qualified Person under the meaning of Canadian National Instrument 43-101, is responsible for the technical information in this presentation with the exception of the Capire project mineral resource estimate. Steven Ristorcelli, C.P.G. (U.S.A.), Principal Geologist for Mine Development Associates and a Qualified Person under the meaning of Canadian National Instrument 43-101, is responsible for the Capire mineral resource estimate and directly related information.

Overview



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PUREST JUNIOR SILVER PRODUCER READY TO EXPAND

IMPACT Silver is one of the purest silver producer for the past 12 years with 90% of revenue derived from silver from low cost operations in central Mexico. Second processing plant on standby ready to rapidly expand production when metal prices recover

HIGHER GRADE PRODUCTION

In response to lower silver prices, mining is transitioning much of its production to higher grade silver zones

HIGH GRADE SILVER TARGETS

High grade drill targets have been defined on large vein systems in the San Ramon, Guadalupe, Santa Teresa, El Paso, Alacran and San Felipe areas

GOLD & COPPER TARGETS

IMPACT has made significant discoveries of gold and copper prospects such as Carlos Pecheco and Santa Teresa with bulk tonnage potential

LARGE EXPLORATION UPSIDE

Exploration continues to evaluate some of the 5,000+ historic mine workings in the district indicative of extensive silver and gold mineralizing systems as well as new geological targets on the large 357km² property

Directors & Management



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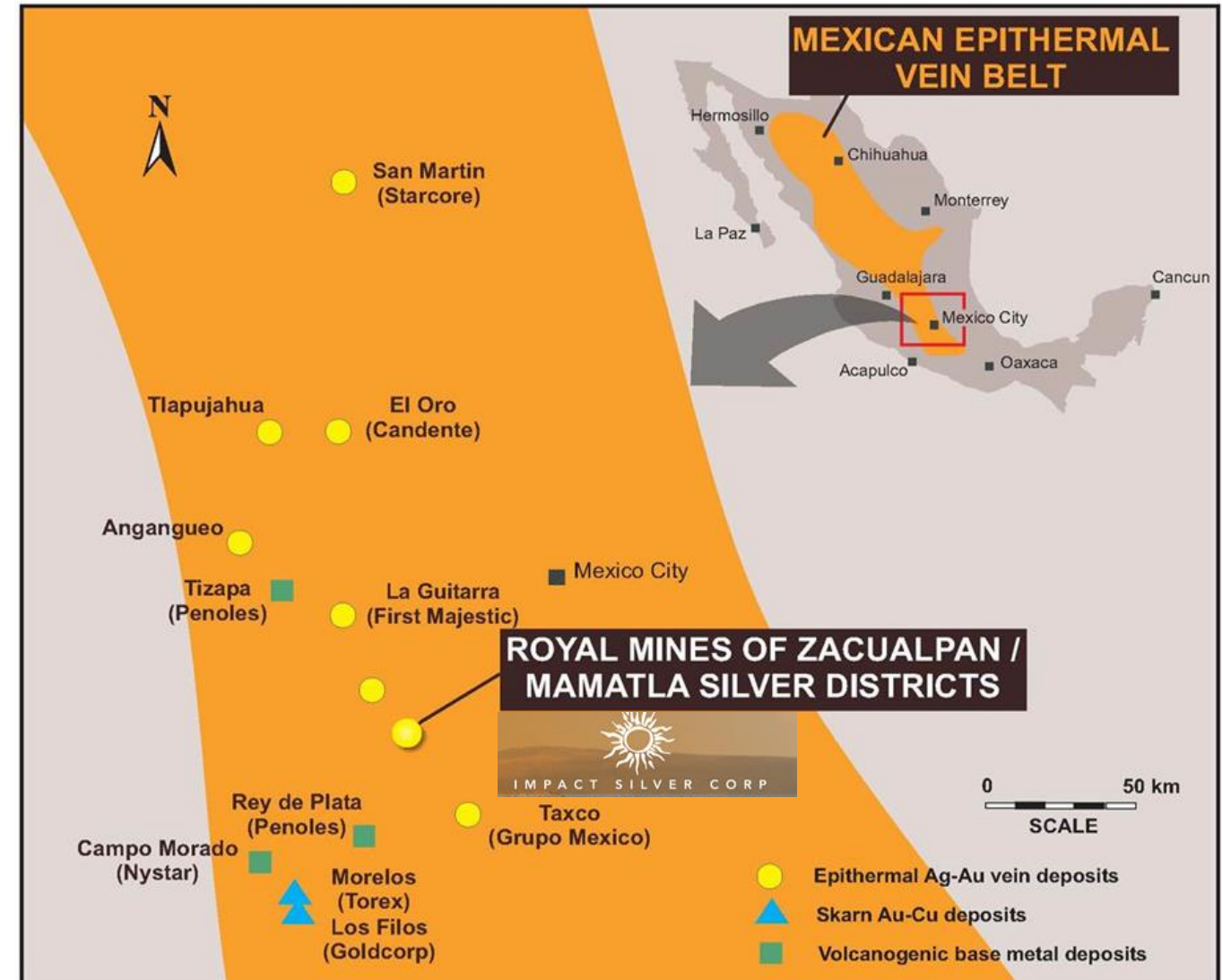
Frederick W. Davidson, CA, CPA	President, CEO, Director	President of IMPACT Silver and Energold Drilling Corp. Over 33 years of mining experience, including holding various senior positions at Erickson Gold Mines Ltd. and Mt. Skukum Gold Mines.
George Gorzynski, P. Eng.	VP Exploration, Director	Over 35 years of exploration and mining experience; also current Director of Fireweed Zinc Ltd. and European Electric Metals.
Jerry Huang MBA	CFO	Over 10 years of venture capital markets experience. Former financial advisor for HNW clients at CIBC, director of gold/copper and lithium projects on TSX-Venture. MBA from University of British Columbia and CPA designation from CPABC.
Armando Alexandri	COO	Over 35 years of mining experience in underground and open-pit mines as well as flotation and cyanidation processing plants.
Victor Tanaka, P. Geo	Director	Over 40 years of exploration experience; also current Director of Fjordland Exploration, Westhaven Ventures and Serengeti Resources. Held senior positions at Asamera Inc., Freeport McMoRan Gold Corp., Cominco Ltd., and Aber Resources.
Richard Mazur, P. Geo, MBA	Director	President and CEO of Forum Uranium Corp. and CEO of Alto Ventures Ltd. Held senior positions at Canamax Resources and IMPACT Minerals.
Peter Tredger, P. Eng., MBA	Director	Former Senior Officer of Thompson Creek Metals Company. Held senior positions at Glencairn Gold (now B2Gold) and Wheaton River Minerals (now Goldcorp).
Robert W. Lishman	Director	Over 40 years of investment industry and business experience with strong portfolio management and financing expertise, currently Managing General Partner of investment fund Yellowjacket, LP.

Property Description



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- 100% owned and operated **large 167 km² (16,700 ha)** mineral concession package in south-central Mexico.
- Two contiguous mineral districts with long history of silver mining and nascent gold mining.
- A 3.5 hour drive southwest from Mexico City, with paved road access to the gate of IMPACT's Guadalupe Production Center.
- Excellent infrastructure, with a modern power grid, ample water supply and a skilled, 99% Mexican workforce.
- In the prolific historic region for silver production with several notable neighbors such as Taxco – first European silver mine in the Americas.



Prolific Mining History of High Grade Silver



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Nombre de Dios



La Cadena



La Zorra



La Fortuna



El Calvario

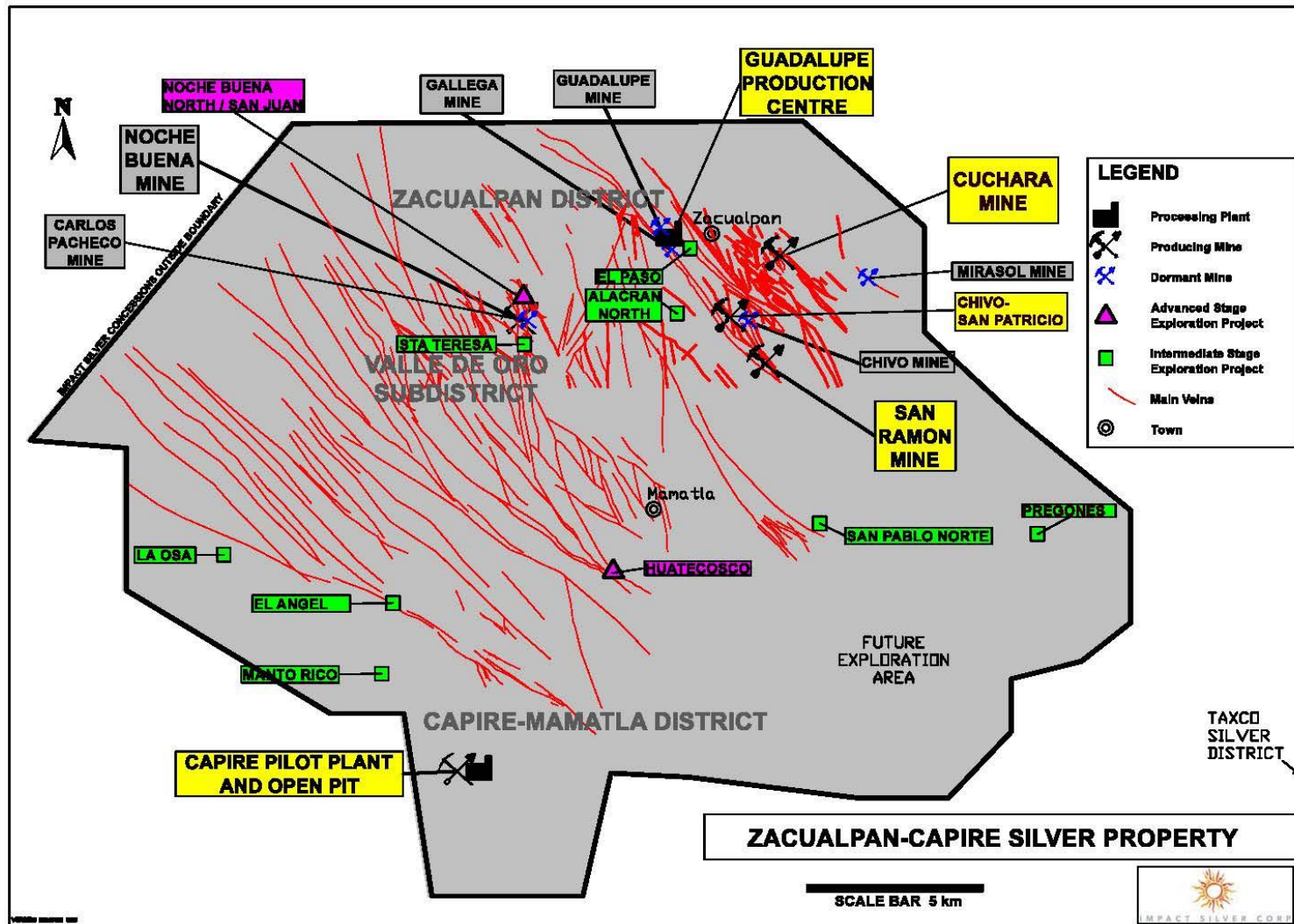
Some of the 42 historic processing plants of the Zacualpan District

- The Royal Mines of Zacualpan is one of the oldest mining districts in the Americas, with nearly 500 years of recorded mining history
- First mining district in the Americas to be granted status of ‘Royal Mines’ of Zacualpan in 1532 by the Spanish Crown
- IMPACT’s exploration work has catalogued over 5,000 old mine workings and 42 historic processing plants, indicating extensive historical mining, large exploration potential and forming an invaluable database for modern and effective exploration

Mines and Processing Plants



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- Two Processing Plants and multiple mines
- The 535 TPD Guadalupe Production Center is the main production facility which receives mineral from four underground mines located within close proximity:
 - San Ramon Mine
 - Guadalupe Mine
 - Cuchara Mine
 - San Patricio Mine
- The 200 TPD Capire Pilot Plant is currently on care and maintenance, and was most recently used to bulk test the processing of gold and copper feed from the Carlos Pacheco Zone

One Property - Two Processing Plants



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GUADALUPE PRODUCTION CENTRE (535 TPD)

CAPIRE PILOT PLANT (200 TPD & expandable)



One of only 2 mines in Mexico with deal with Samsung C&T



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- **Timing**

IMPACT signed on a strategic concentrate sales agreement with Samsung C&T, subsidiary of Samsung Electronics in March 2019.

- **Shipment Terms**

The first shipment of concentrate will start in March 2019, with a fixed schedule every two weeks for 12 months, shipping through the port of Manzanillo, Mexico. Based on current production of 400 tonnes per day, 2019-2020 sales of silver lead-zinc concentrate should top 800,000 ounces silver with revenues over \$100 million to pure silver (no equivalents)

- **High Quality Concentrates**
Only 1 of 2 mining projects in Mexico with such transaction



SAMSUNG C&T

One Property - Four Producing Mines



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San Ramon

Began production in 2004.

Current high grade silver production from large vein at depth – San Ramon Deeps.

Contribution to total production in **Q2 2019: 33%**

Cuchara

Began production in 2013

Corridor of epithermal veins linking new and legacy mines

Production is from medium grade epithermal silver and lead-zinc veins

Contribution to total production in **Q2 2019: 28%**

Guadalupe

Historic producer located beside Guadalupe processing plant and restarted in 2018

Epithermal silver-lead-zinc veins

Contribution to total production in **Q2 2019 – 27%**

San Patricio

Discovered in 2007 and located 3km SW of Guadalupe mill.

High grade epithermal silver veins

Contribution to total production in **Q2 2019 – 0%**

Geology of Epithermal Vein Systems – IPT mining from



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Metal Level in Producing Mines

San Ramon Mine

Guadalupe Mine

Cuchara Mine

Carlos Pacheco/San Juan Zone

Santa Teresa Target

Metal Zoning in Mineral Shoots

Strike Length

← 150 – 1200 m (500 – 4,000 ft) →

Depth

Surface – 0 m (0 ft)

Silver-rich at top of shoot

150 – 1,000+ g/t Silver

150 m (500 ft)

**Lead and Zinc-rich at
bottom of shoot**

50 – 120 g/t Silver

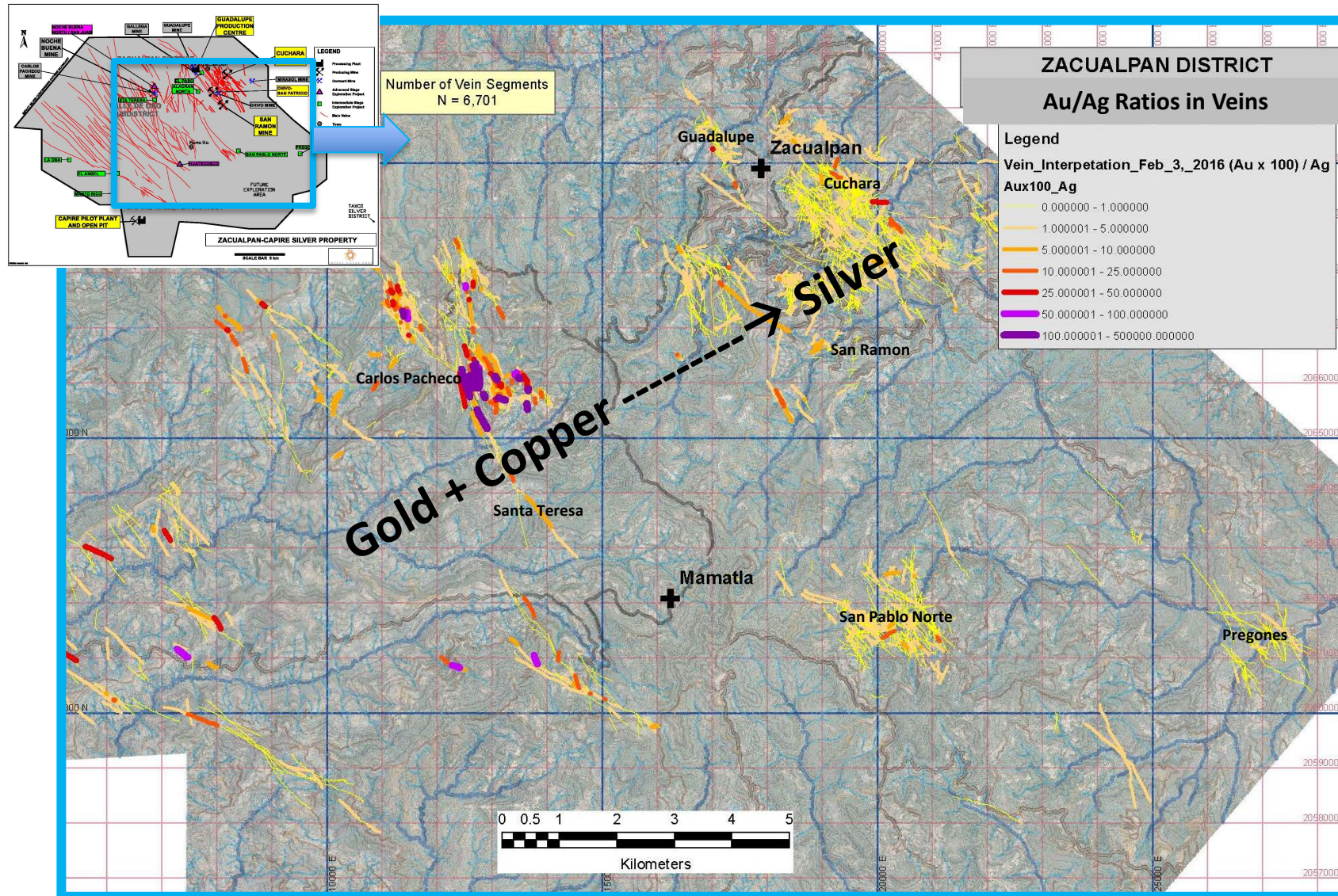
300 m (1,000 ft)

**Gold-copper at depths
of 300 m+**

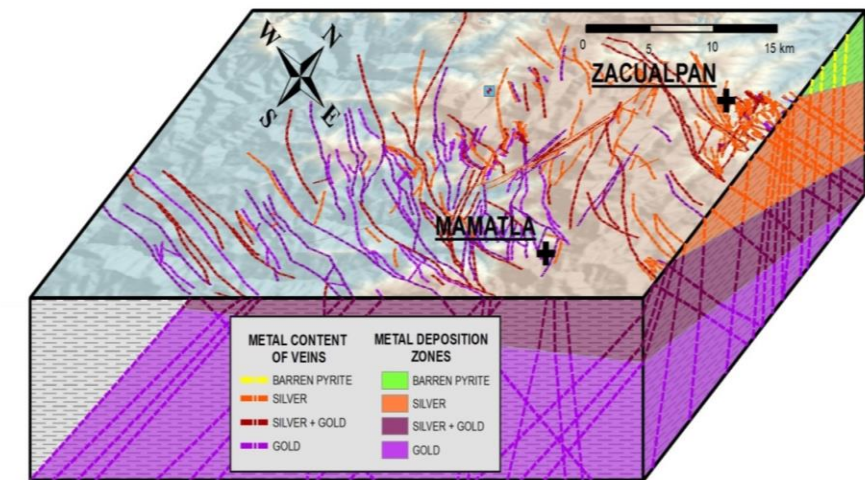
Metal Zoning



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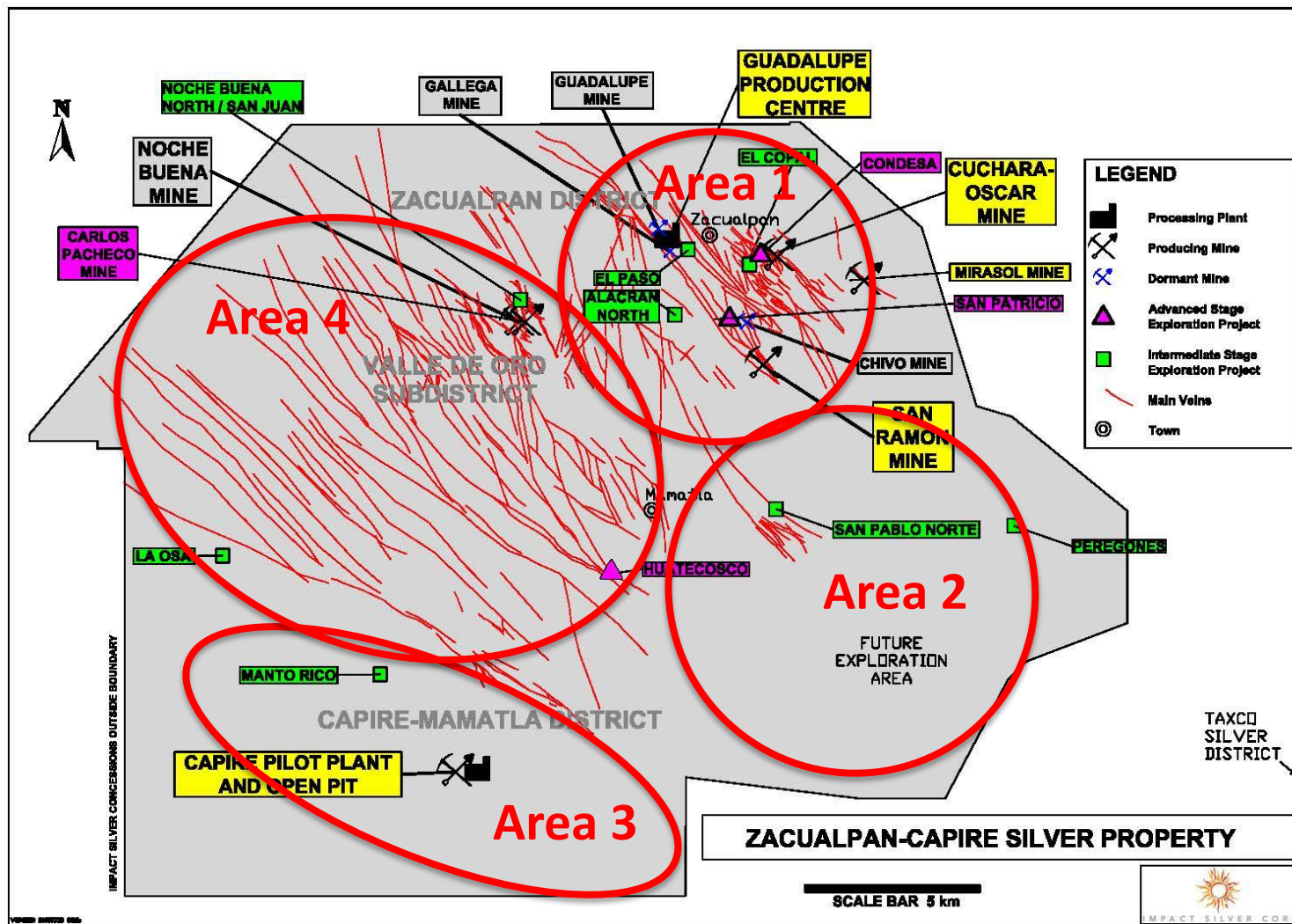
- District is tilted exposing deeper copper-gold zone in centre of property and shallower silver mineralization to northeast
- Intrusive rhyolite cupolas and dykes indicate heat source in centre drove mineralizing systems



Large 350km+ Area – Tremendous Exploration Upside



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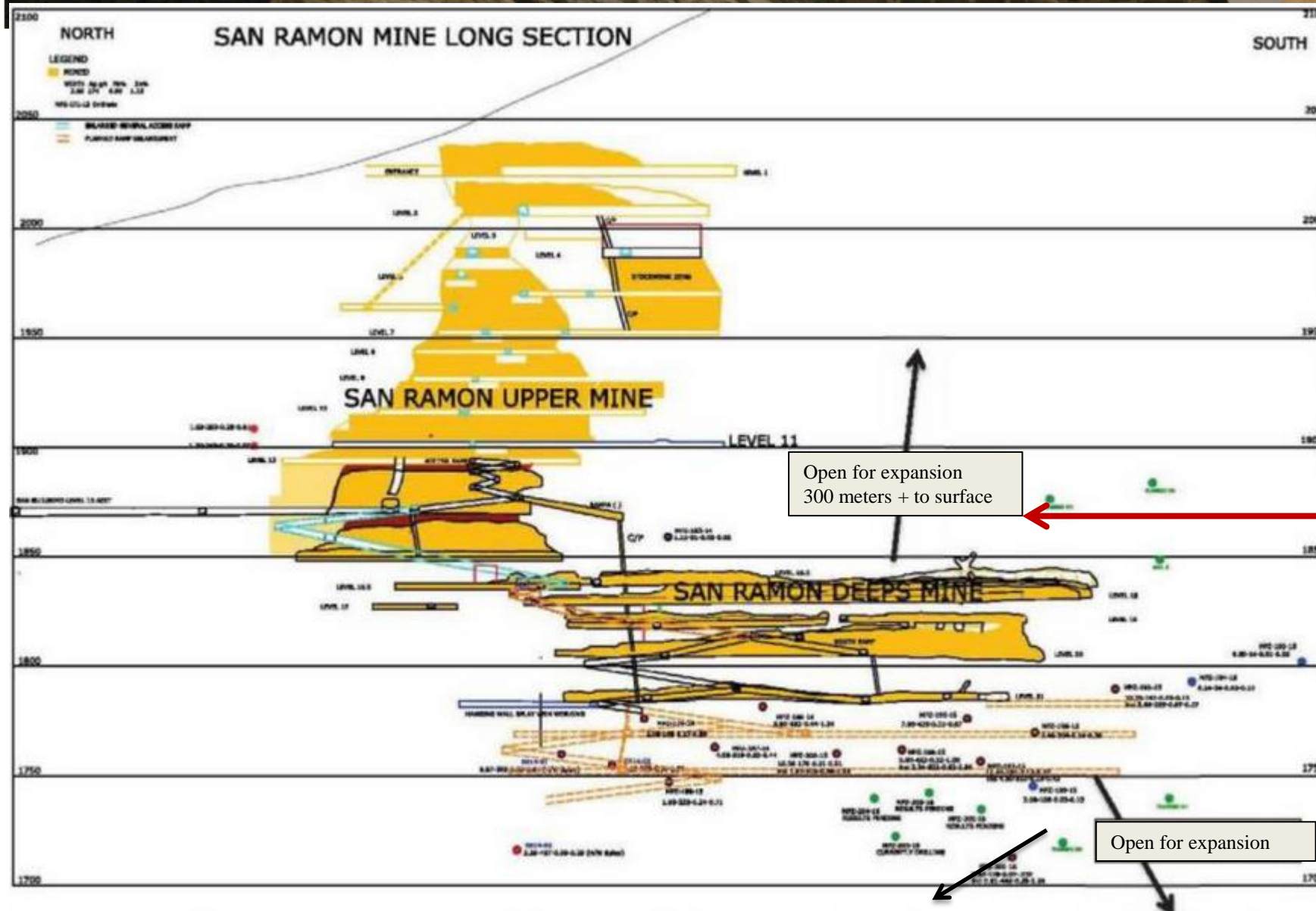


- Exploration continues to evaluate the **5,000+ historic mine workings** located on **hundreds of mapped veins (red lines on map)** on an extensive mineralizing system
- **Area 1:** Brownfields exploration for silver veins within close trucking distance to the Guadalupe plant; area includes the San Ramon, Cuchara and San Patricio mines
- **Area 2:** Early stage exploration for Zacualpan southeast extension silver veins
- **Area 3:** Brownfields and greenfields exploration on silver-rich VMS and vein targets; includes the open pit Capires mine
- **Area 4:** Brownfields and greenfields exploration on copper-gold and silver vein targets

Area 1: San Ramon High Grade Silver Mine , New Drill Results



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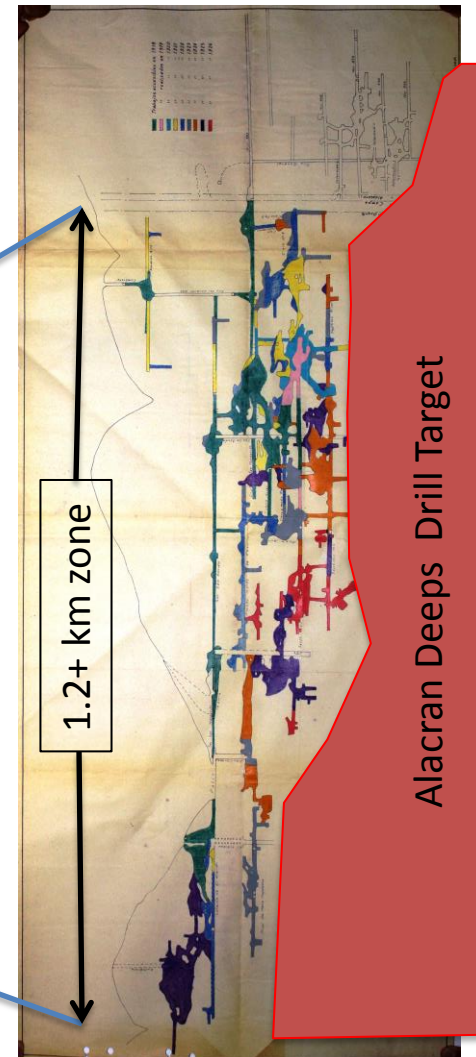
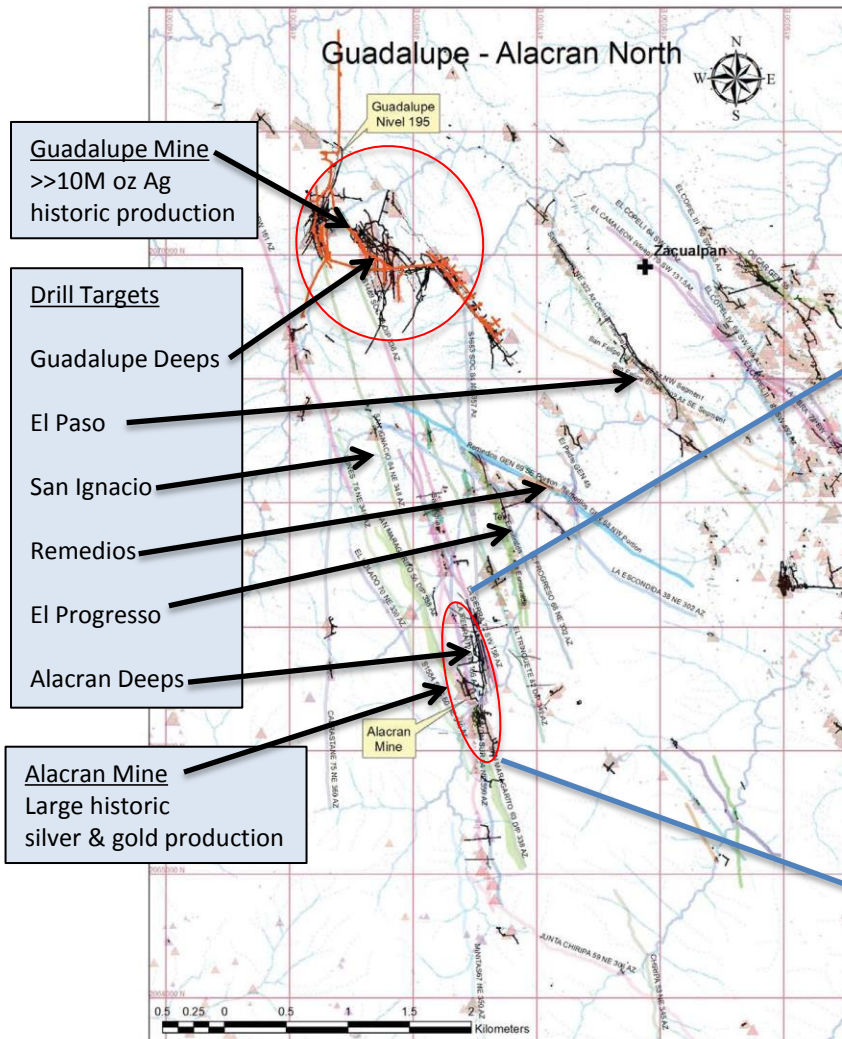


- Recent drilling has been expanding the new deep high grade silver vein at the San Ramon Mine
- Recent July 2018 drilling discovered new zone 100m south of current mine operations.
**4.97m of 345.4g/t Ag
& 2.04m of 661.2 g/t Ag.**
- The zone remains open for expansion to the north, down dip and up dip with additional drilling planned

Area 1: Guadalupe to Alacran Exploration Area



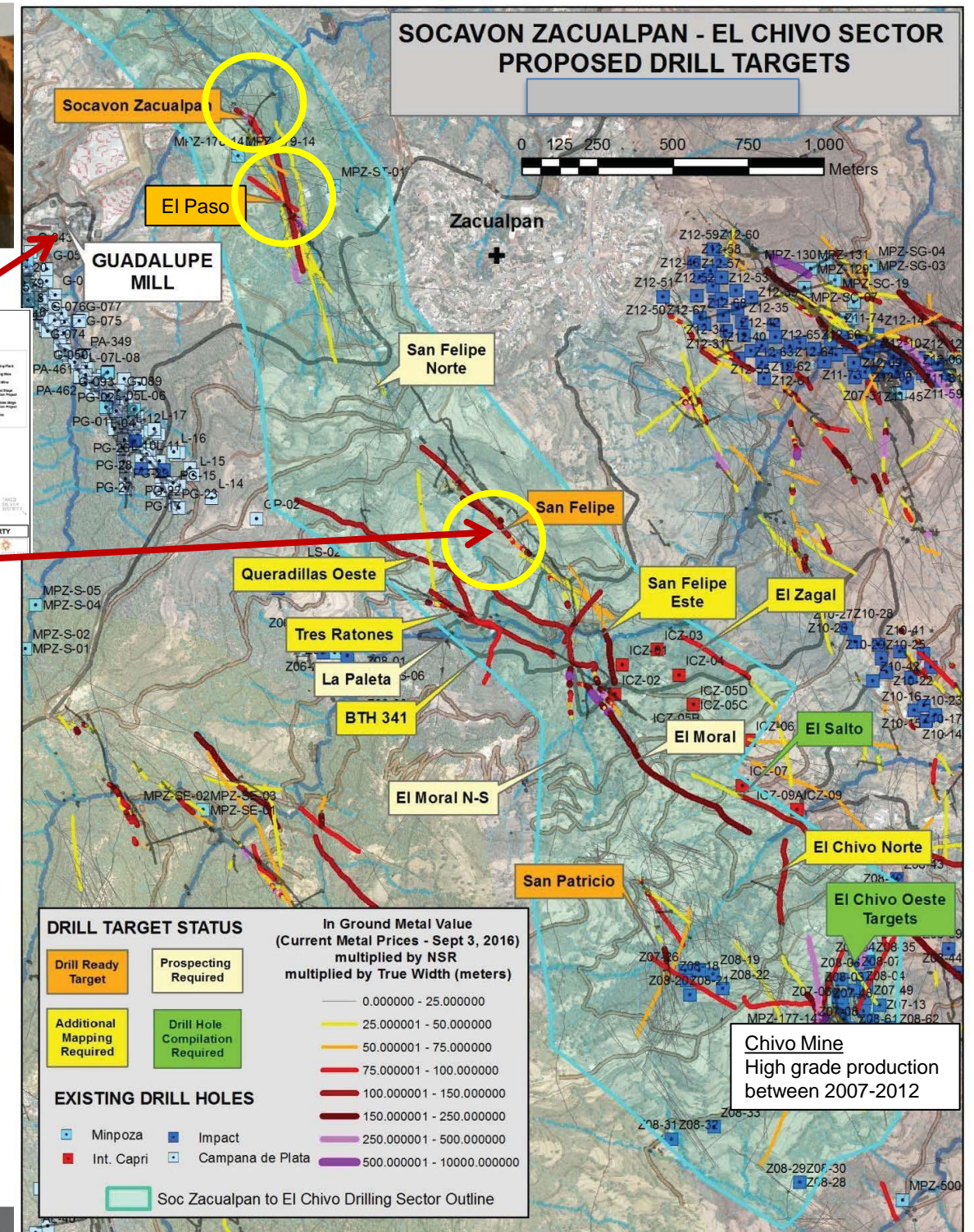
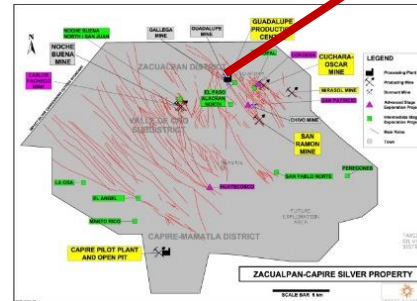
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- Fertile exploration area between two large historic Mines
- The Guadalupe Mine to the north produced over 10 million ounces silver between 1972-1991, and much more since first recorded production in 1529; Sept 2018 drill results :
2.61 meters of 1,263 g/t Silver & 8.82 meters of 306g/t Silver
- The Alacran Mine to the south is marked by extensive underground workings with historic reports of high grade silver and gold mining beginning before 1527

Area 1: San Felipe Corridor Exploration Targets

- A number of drill targets have been developed on veins between the Guadalupe Mill and the Chivo Mine
- San Felipe is an old multilevel mine where initial drilling intersected **834 g/t Ag over 3.34m**
- Socavon Zacualpan and El Paso are on the mine access road is less than 1km from the Guadalupe mill
- Chivo Norte is a series of veins on the north extension of the former Chivo Mine
- Other exploration targets being mapped and sampled to develop additional drill targets



Area 2: San Pablo North and Pregones Exploration Areas



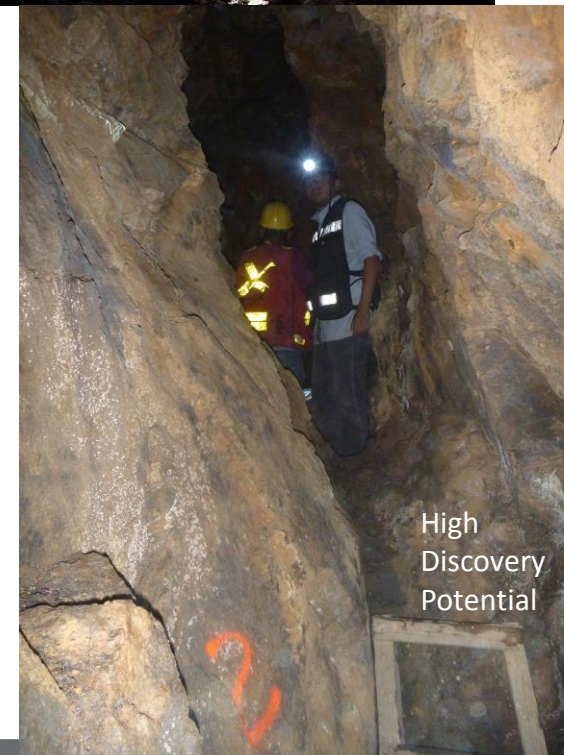
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Old Mines

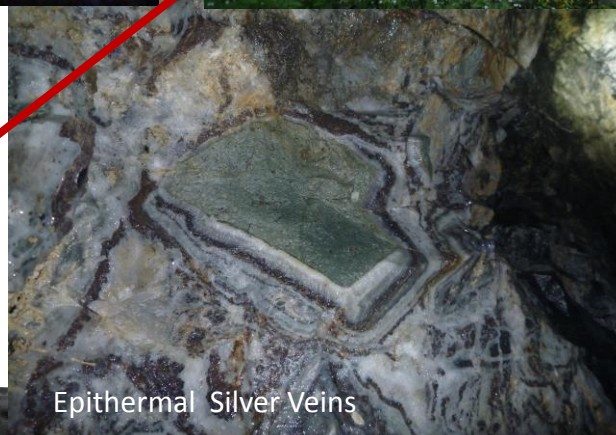
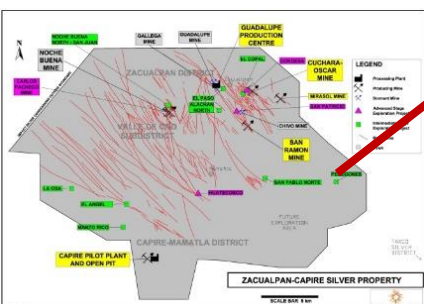


Old Processing Plants



High
Discovery
Potential

- Early stage exploration has discovered numerous old mines and old processing plants
- These old mines are being opened and sampled to develop drill targets
- Further work is planned in this area of high potential for silver

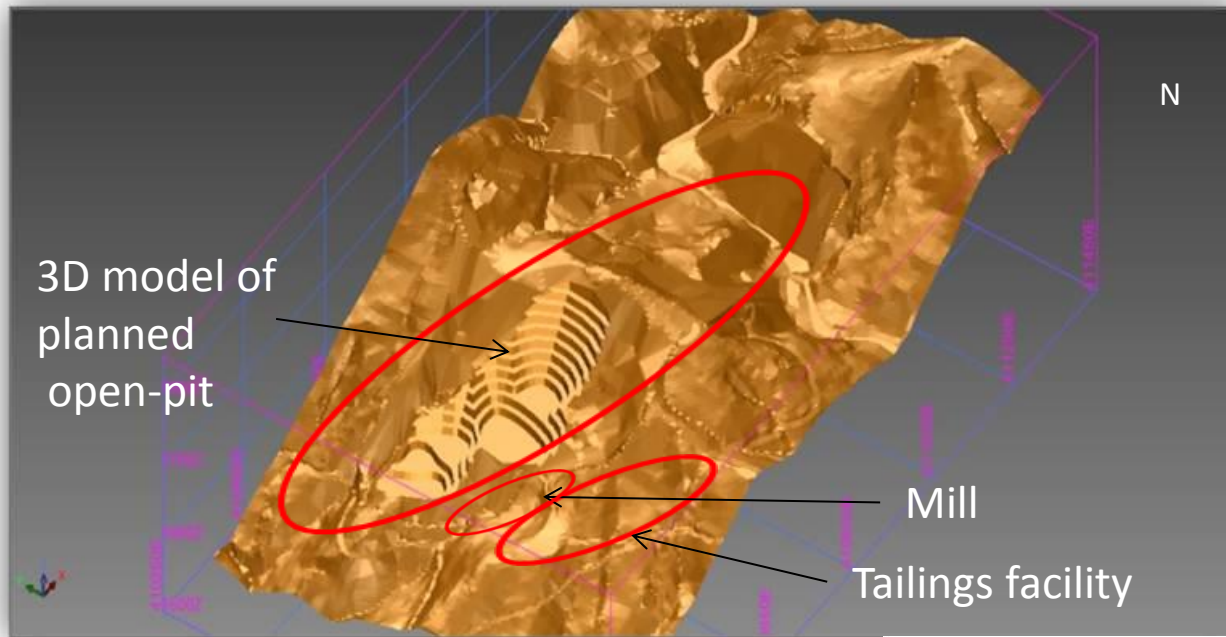


Epithermal Silver Veins

Area 3: Capire Mine and Plant (See Appendix IV for 43-101 Resource)



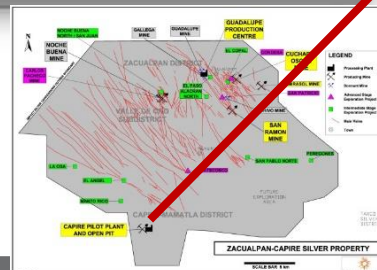
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Capire open-pit 3D model



Capire open-pit Mine and Pilot Plant on VMS Silver-Lead-Zinc Deposit (currently on standby)

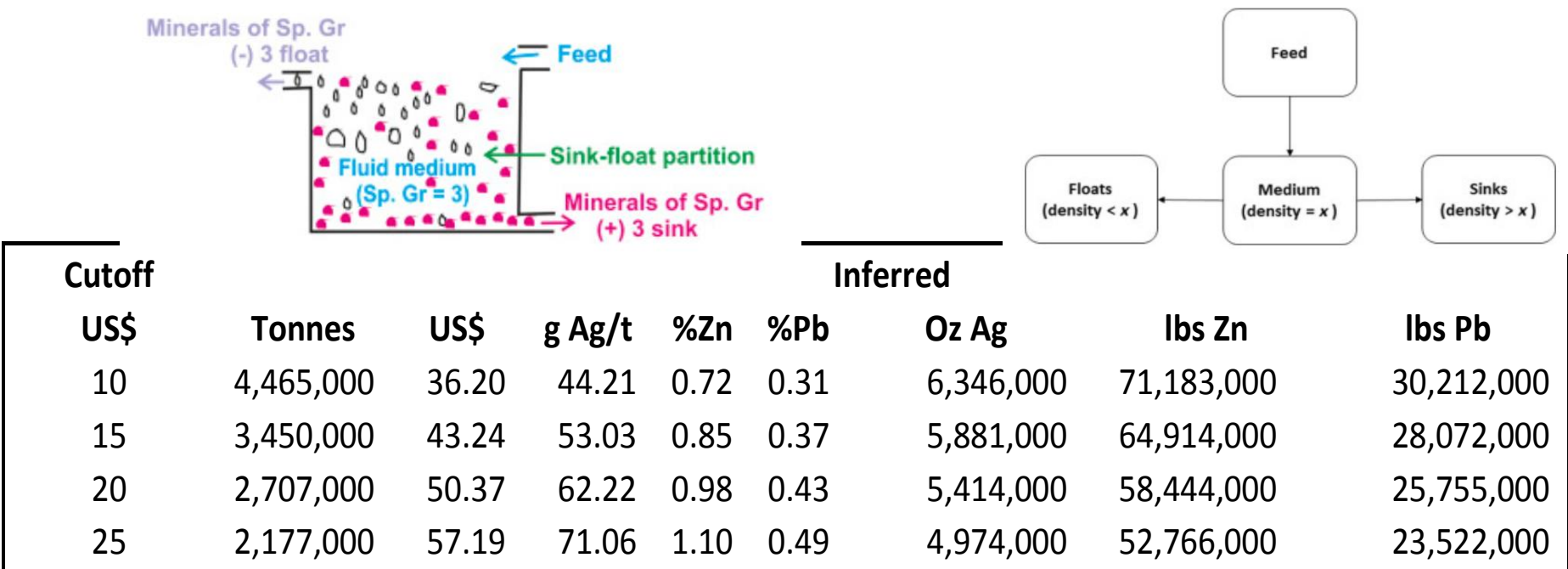


Capire NI43-101 Mineral Resources & Dense Media Separation (DMS) study



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- MAY 2019** – DMS study starts at Capire. DMS is a low-cost method of pre-concentrating minerals to increase the grade of mineral feed into the processing plant and improve processing economics. The DMS process relies on the density contrast between the mineralization and waste rock.
- AUGUST 2019 positive first round of DMS.** Crushed sample of lightly-diluted mineralization from the Capire deposit, the results showed that 25% of the sample mass could be rejected to retaining over 99% of silver, lead and zinc



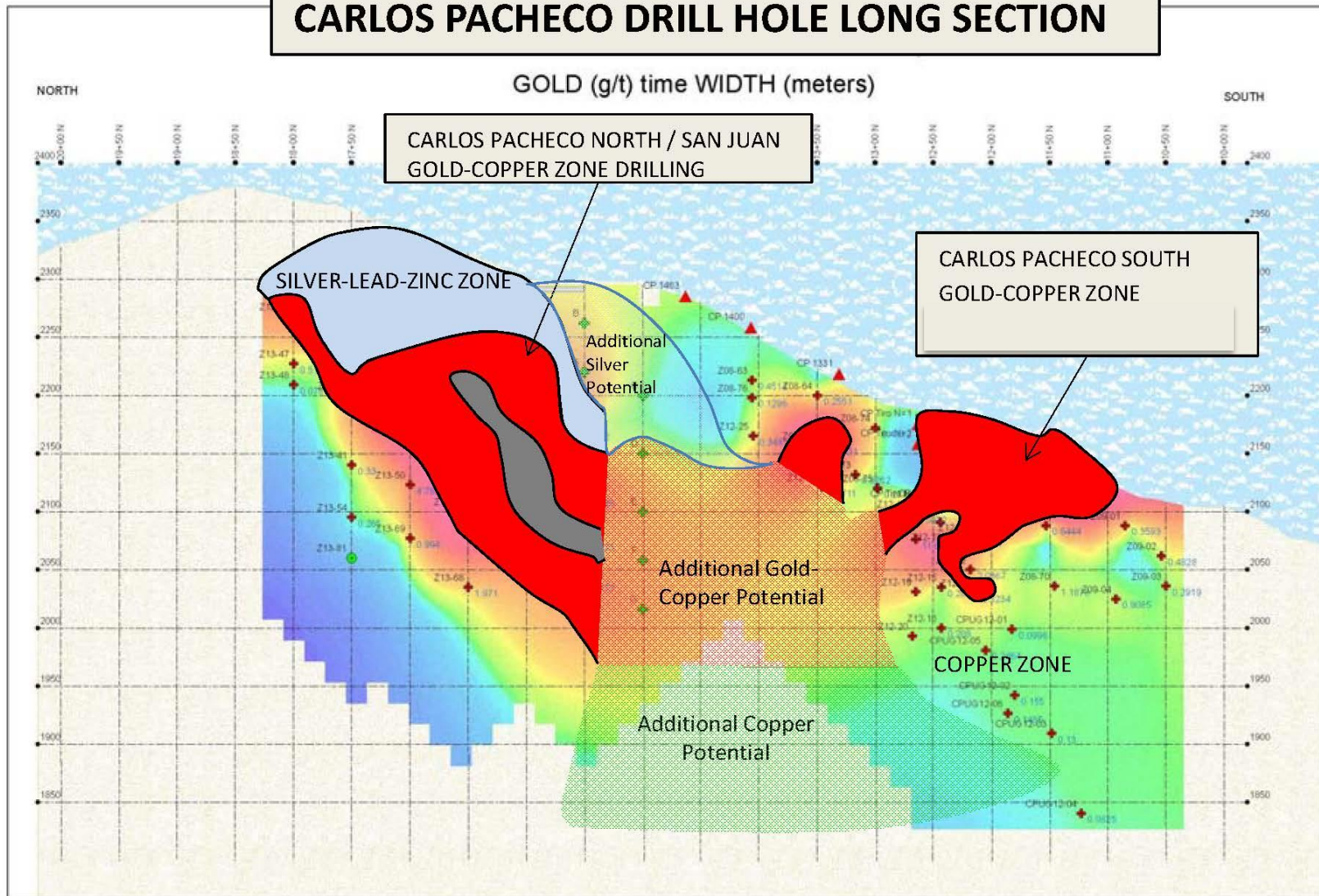
- Mineral Resources are current as at January 9, 2016. The reported mineral resource (“Base Case”) cutoff grade is US\$30/tonne in the table. Steven Ristorcelli, C.P.G. (U.S.A.), Principal Geologist for Mine Development Associates and a Qualified Person under the meaning of Canadian National Instrument 43-101, is responsible for this Capire project mineral resource estimate (See IMPACT Silver news release dated January 18, 2016 and NI43-101 Technical Report posted on www.sedar.com for supporting information and other details.)

Area 4: Carlos Pacheco



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CARLOS PACHECO DRILL HOLE LONG SECTION

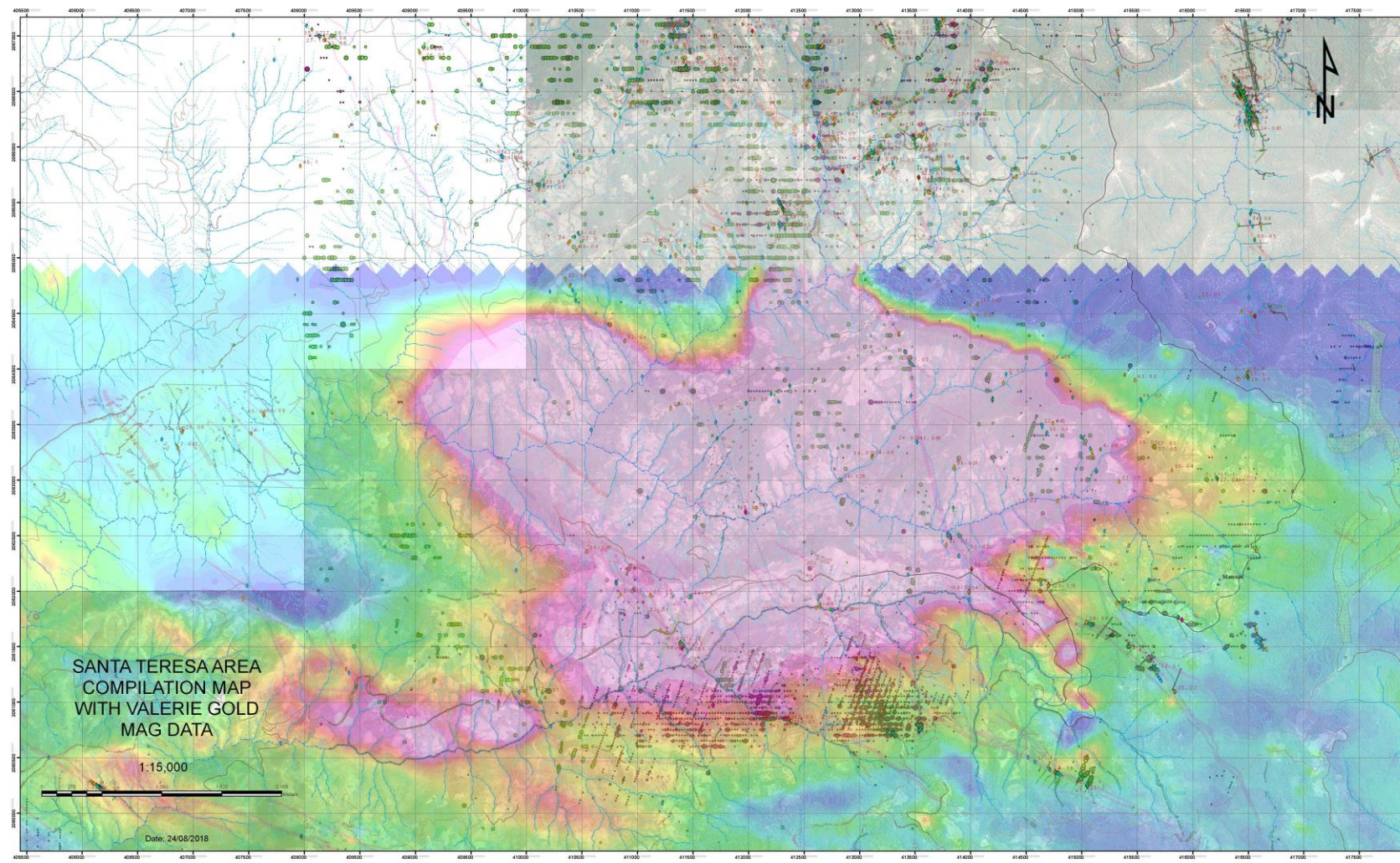


- Test mining of gold and metallurgical testing of copper carried out at Carlos Pacheco South in 2014
- Past drilling results at Carlos Pecheco included **19.6 g/t GOLD over 2.9 meters** (see IMPACT news release dated Dec 3, 2008 for details)

Area 4: New Santa Teresa Exploration Target – Mar 2019 Drilling



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- Santa Teresa is a new exploration area in the core of the district with gold veins and potential for bulk tonnage gold mineralization on the flank of a large magnetic high (pink on map)
- Intrusive rhyolite dikes indicate magnetic high is probably a buried felsic intrusion and source of mineralization in the district
- 2018 channel samples returned up to 114 g/t gold, 17 samples over 10 g/t gold and 197 samples over 1g/t gold
- El Canelo Vein **averaged 6.5 g/t Au across 1.66m along strike of 50m**

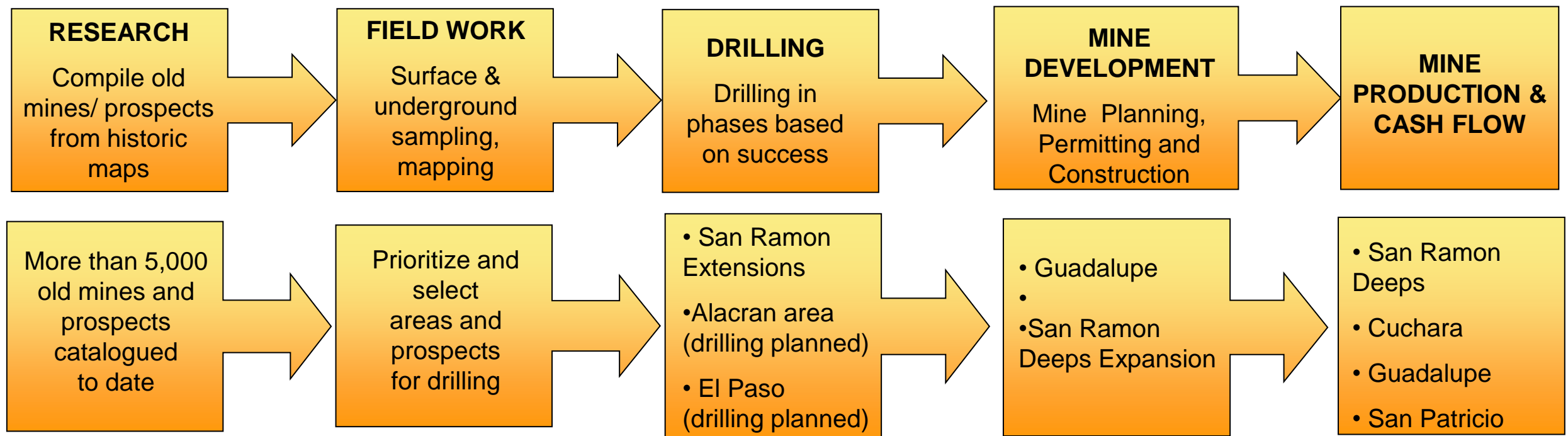
Rapid Exploration To Mine Development



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A cornerstone of IMPACT's success has been rapid mine development to increase mill throughput and generate near-term cash flow – **drilling to production typically in <24 months**

EXPLORATION AND MINE DEVELOPMENT PROCESS FLOWCHART:



Production Summary

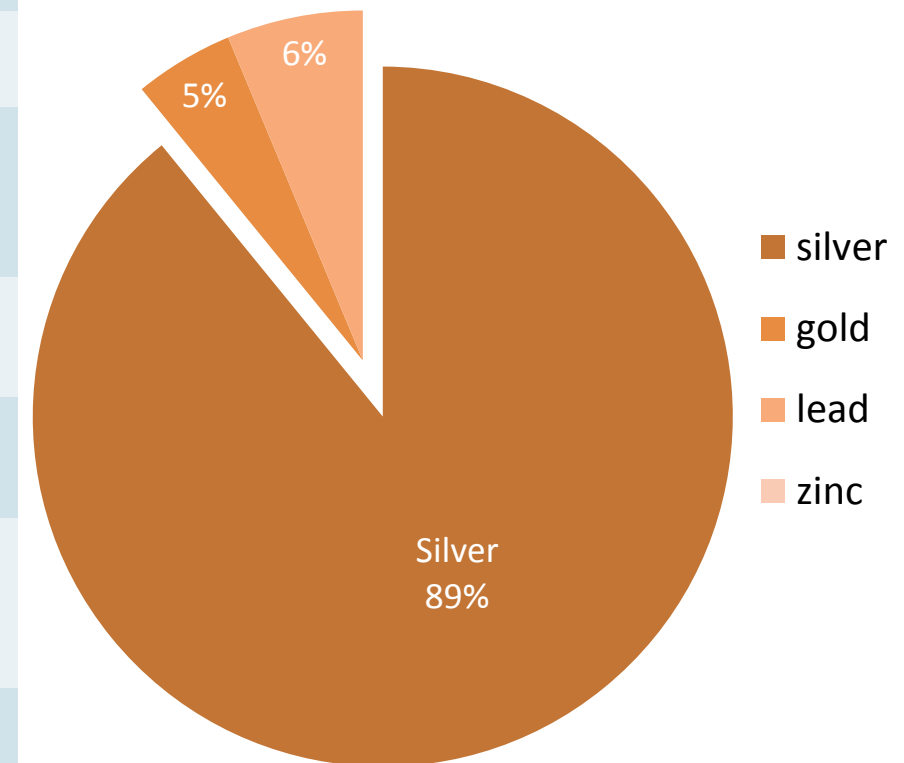


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Production Highlights	Q2 2019 YTD	YE 2018	YE 2017	YE 2016	YE 2015	YE 2014	YE 2013
Silver production (oz)	309,233	743,950	907,848	952,768	950,059	725,733	682,526
Gold production (oz)	155	469	533	511	495	989	1,269
Average mill head grade (silver grams per tonne)	163	159	172	180	193	159	158
Total tonnes produced (t)	69,404	173,217	194,266	183,032	170,509	162,266	159,270
Tonnes Milled per day	383	395	532	526	467	445	436
Revenue per production tonne sold	\$80.80	\$74.88	\$79.6	\$92	\$85	\$74	\$84
Direct costs per production tonne	\$82.64	\$83.63	\$76.5	\$70	\$72	\$69	\$68

Silver-Focused Producer

Production Breakdown by Metal Value (Q1 2019)



Financial Highlights



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(CDN \$Millions, except EPS)	Q2 2019 YTD	YE 2018	YE 2017	YE 2016	YE 2015	YE 2014
Revenues	\$5.8	\$13.1	\$15.4	\$16.7	\$14.7	\$12.0
Operating expenses	\$5.9	\$14.7	\$14.9	\$12.9	\$12.6	\$12.0
Mine operating earnings (loss) ¹	(\$1.04)	(\$3.54)	(\$1.74)	\$3.70	\$2.1	(\$0.0)
EBITDA	(\$1.00)	(\$1.43)	(\$1.80)	\$0.7	\$0.4	(\$2.0)
Net earnings (loss)	(\$3.73)	(\$5.07)	(\$4.6)	(\$1.9)	(\$1.4)	(\$3.5)
Operating cash flow	\$0.31 (Q2) (\$0.70) YTD	(\$2.30)	\$0.2	\$3.3	\$2.4	(\$0.7)
Debt	Nil	Nil	Nil	Nil	Nil	Nil
Earnings (loss) per share – basic	(\$0.04)	(\$0.06)	(\$0.05)	(\$0.02)	(\$0.02)	(\$0.05)
Cash and cash equivalents	\$0.81	\$1.2	\$4.7	\$8.2	\$0.7	\$0.6

¹ Before Amortization and Depletion

Corporate Summary (TSX.V: IPT)



IMPACT SILVER CORP

All prices in Canadian Dollars

As of Aug 20 2019

Common shares – Issued & Outstanding 109 M

Fully Diluted 129 M

Share Price **\$0.45**

52wk Range \$0.19 - \$0.51

3 Month Average Daily Volume 330,689 Shares

Market Capitalization **\$49.8 Million**

Insider and Institutional Ownership **31.3%**

Options Issued 4.71 M

Warrants 16.42 M

1-Year Chart Summary



Source: Stockwatch

Plans Going Forward



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2019

- ***EXPLORE WHILE OPTIMIZING SILVER PRODUCTION***
- Drill exploration targets at San Ramon, Guadalupe, El Paso, Alacran & Sta Teresa
- Continue Exploration on priority targets among the >5,000 silver and gold-copper old mine prospects
- Continue to drill and optimize high grade silver production at San Ramon Deeps
- Continue to drill and upgrade production at the Guadalupe Mine
- Increase cash flows and optimization of Guadalupe mill
- Identify and evaluate strategic opportunities for financing and acquisitions

2020+

- ***EXPANSION AND EXPLORATION***
- Continue aggressive exploration and drilling of priority targets
- Consider placing Carlos Pacheco Zone into production when gold and copper prices improve
- Consider putting Capire open pit silver mine back into production with possible larger processing plant when silver prices recover
- Continue exploration and expand mining activities with aim to grow IMPACT Silver into a multimillion ounce precious metals producer

The Road to Growth



I M P A C T S I L V E R C O R P

1. Growth through Exploration
 - Exceptional exploration upside on large 357km² property
 - Numerous drill targets on high grade silver and gold zones have been defined and are ready for drilling
 - Bulk tonnage and vein targets being defined at Santa Teresa
 - Over 5,000 historic mine workings have been catalogued demonstrating extensive exploration upside and the basis for defining future drill targets
2. Growth through Underground Development
 - Improvement of underground access at San Ramon and Guadalupe will allow more efficient mining
3. Growth through Mine Drilling
 - Underground drilling is expanding the San Ramon Mine and Guadalupe Mine zones
4. Growth through Defined Lower Grade Resource Base
 - Lower grade resources available for production at higher silver and gold prices have been defined at Capire, Carlos Pacheco-San Juan and elsewhere
5. Growth through Metal Diversification
 - Mining and exploration of gold and copper zones beneath the known silver zones began with test mining and processing from the Carlos Pacheco South Zone in 2014
6. Growth through Rapid Restart of Spare Production Capacity
 - The Capire processing plant is on care and maintenance and available for rapid start-up to increase production
 - The Capire plant infrastructure was built with room for expansion to 1,000 tpd
7. Growth through Acquisitions and M&A
 - Highly skilled Latin American exploration, mining and processing teams provide experienced platform for new project developments

Contact Us



IMPACT SILVER CORP

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